

**REGISTERED NUMBER: 03741499 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30th April 2020**  
**for**  
**R. Elliott & Sons Limited**

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for the Year Ended 30th April 2020**

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**R. Elliott & Sons Limited**  
**Company Information**  
**for the Year Ended 30th April 2020**

**DIRECTORS:** R W Elliott  
Mrs J Elliott

**SECRETARY:** Mrs J Elliott

**REGISTERED OFFICE:** 14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**REGISTERED NUMBER:** 03741499 (England and Wales)

**ACCOUNTANTS:** Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**R. Elliott & Sons Limited (Registered number: 03741499)**

**Balance Sheet  
30th April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		808,587		827,413
<b>CURRENT ASSETS</b>					
Stocks		8,320		7,950	
Debtors	5	315,954		352,986	
Cash at bank and in hand		<u>3,572,116</u>		<u>3,330,379</u>	
		<b>3,896,390</b>		<b>3,691,315</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>280,122</u>		<u>299,672</u>	
<b>NET CURRENT ASSETS</b>			<u><b>3,616,268</b></u>		<u><b>3,391,643</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,424,855</b>		<b>4,219,056</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>21,094</b></u>		<u><b>23,182</b></u>
<b>NET ASSETS</b>			<u><b>4,403,761</b></u>		<u><b>4,195,874</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			310		310
Retained earnings			<u><b>4,403,451</b></u>		<u><b>4,195,564</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>4,403,761</b></u>		<u><b>4,195,874</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**R. Elliott & Sons Limited (Registered number: 03741499)**

**Balance Sheet - continued**  
**30th April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th March 2021 and were signed on its behalf by:

R W Elliott - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30th April 2020**

**1. STATUTORY INFORMATION**

R. Elliott & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Commercial vehicles	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Commercial vehicles £	Totals £
<b>COST</b>				
At 1st May 2019	783,782	185,580	355,426	1,324,788
Additions	-	-	27,250	27,250
At 30th April 2020	<u>783,782</u>	<u>185,580</u>	<u>382,676</u>	<u>1,352,038</u>
<b>DEPRECIATION</b>				
At 1st May 2019	78,378	141,506	277,491	497,375
Charge for year	7,838	11,021	27,217	46,076
At 30th April 2020	<u>86,216</u>	<u>152,527</u>	<u>304,708</u>	<u>543,451</u>
<b>NET BOOK VALUE</b>				
At 30th April 2020	<u>697,566</u>	<u>33,053</u>	<u>77,968</u>	<u>808,587</u>
At 30th April 2019	<u>705,404</u>	<u>44,074</u>	<u>77,935</u>	<u>827,413</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	303,062	337,747
Other debtors	<u>12,892</u>	<u>15,239</u>
	<u>315,954</u>	<u>352,986</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30th April 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>91,811</b>	122,421
Taxation and social security	<b>92,118</b>	102,299
Other creditors	<b>96,193</b>	74,952
	<b><u>280,122</u></b>	<b><u>299,672</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.