

**Abbreviated Unaudited Accounts  
for the Year Ended 30th April 2016  
for  
R. Elliott & Sons Limited**

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for the Year Ended 30th April 2016**

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**R. Elliott & Sons Limited**  
**Company Information**  
**for the Year Ended 30th April 2016**

**DIRECTORS:** R W Elliott  
Mrs J Elliott

**SECRETARY:** Mrs J Elliott

**REGISTERED OFFICE:** 14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**REGISTERED NUMBER:** 03741499 (England and Wales)

**ACCOUNTANTS:** Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**R. Elliott & Sons Limited (Registered number: 03741499)**

**Abbreviated Balance Sheet  
30th April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>938,541</b>		975,659
<b>CURRENT ASSETS</b>					
Stocks		<b>7,259</b>		7,400	
Debtors		<b>327,591</b>		337,020	
Cash at bank and in hand		<b><u>2,668,295</u></b>		<u>2,427,666</u>	
		<b>3,003,145</b>		2,772,086	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>270,314</u></b>		<u>226,257</u>	
<b>NET CURRENT ASSETS</b>			<b><u>2,732,831</u></b>		<u>2,545,829</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,671,372</b>		3,521,488
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>37,751</u></b>		<u>41,490</u>
<b>NET ASSETS</b>			<b><u><u>3,633,621</u></u></b>		<u><u>3,479,998</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>310</b>		310
Profit and loss account			<b><u>3,633,311</u></b>		<u>3,479,688</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u><u>3,633,621</u></u></b>		<u><u>3,479,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30th April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th November 2016 and were signed on its behalf by:

R W Elliott - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30th April 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Commercial vehicles	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2015	1,276,960
Additions	57,928
Disposals	(28,230)
At 30th April 2016	<u>1,306,658</u>
<b>DEPRECIATION</b>	
At 1st May 2015	301,301
Charge for year	90,362
Eliminated on disposal	(23,546)
At 30th April 2016	<u>368,117</u>
<b>NET BOOK VALUE</b>	
At 30th April 2016	<u>938,541</u>
At 30th April 2015	<u>975,659</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th April 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
300	Ordinary	£1	<b>300</b>	300
10	Ordinary 'A'	£1	<b>10</b>	10
			<b><u>310</u></b>	<u>310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.