

REGISTERED NUMBER: 3741499 (England and Wales)

Abbreviated Financial Statements

for the Period

25th March 1999 to 30th April 2000

for

R Elliott & Sons Ltd



R Elliott & Sons Ltd

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for the Period 25th March 1999 to 30th April 2000**

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R Elliott & Sons Ltd

**Company Information
for the Period 25th March 1999 to 30th April 2000**

DIRECTORS:

R W Elliott
D R Elliott
Mrs J Elliott

SECRETARY:

Mr D R Elliott

REGISTERED OFFICE:

14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

3741499 (England and Wales)

AUDITOR:

David B Howard
Chartered Accountant
Registered Auditor
14a Market Place
Uttoxeter
Staffs
ST14 8HP

R Elliott & Sons Ltd

**Report of the Auditor to
R Elliott & Sons Ltd
Under Section 247B of the Companies Act 1985**

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 30th April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

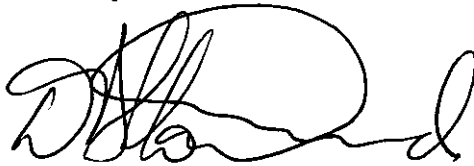
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

David B Howard
Chartered Accountant
Registered Auditor
14a Market Place
Uttoxeter
Staffs
ST14 8HP



Dated:

9/11/2000


R Elliott & Sons Ltd

Abbreviated Balance Sheet 30th April 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		84,527
CURRENT ASSETS:			
Stocks		10,102	
Debtors		196,653	
Cash at bank and in hand		75,617	
		<u>282,372</u>	
CREDITORS: Amounts falling due within one year	3	256,658	
		<u></u>	
NET CURRENT ASSETS:			25,714
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>110,241</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			1,200
			<u>£109,041</u>
CAPITAL AND RESERVES:			
Called up share capital	4		300
Profit and loss account			108,741
			<u>£109,041</u>
SHAREHOLDERS' FUNDS:			<u>£109,041</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R W Elliott - DIRECTOR


.....
D R Elliott - DIRECTOR

Approved by the Board on 9/11/2000

The notes form part of these financial statements

R Elliott & Sons Ltd

Notes to the Abbreviated Financial Statements for the Period 25th March 1999 to 30th April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 33% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
Additions	116,605
Disposals	(2,988)
	<hr/>
At 30th April 2000	113,617
	<hr/>
DEPRECIATION:	
Charge for period	29,090
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At 30th April 2000	29,090
	<hr/>
NET BOOK VALUE:	
At 30th April 2000	84,527
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	£
Hire purchase contracts	12,909
	<hr/> <hr/>

R Elliott & Sons Ltd

Notes to the Abbreviated Financial Statements for the Period 25th March 1999 to 30th April 2000

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
300	Ordinary	£1	<u>300</u>

300 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. RELATED PARTY DISCLOSURES

On the 1st May 1999 the Company bought the trade and net trading assets of the business previously carried out by the Directors under the style of R Elliott & Sons, a partnership of RW Elliott, DR Elliott and Mrs J Elliott, which partnership was that day dissolved and ceased to trade. The price paid by the Company was the book values as shown in the Financial Accounts of the preceeding business which the owners have warranted to be open market values.

6. CONTROLLING PARTY

Mrs J Elliott, Mr D R Elliott and Mr R W Elliott, directors, control the company by virtue of each holding 1/3rd of the issued ordinary share capital.