

**Registered Number 03740954**

**ABBEYIFA LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	29,763	33,080
		<u>29,763</u>	<u>33,080</u>
<b>Current assets</b>			
Debtors		-	19,684
Cash at bank and in hand		10,151	367
		<u>10,151</u>	<u>20,051</u>
<b>Creditors: amounts falling due within one year</b>		(10,076)	(23,412)
<b>Net current assets (liabilities)</b>		<u>75</u>	<u>(3,361)</u>
<b>Total assets less current liabilities</b>		<u>29,838</u>	<u>29,719</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,583)	(7,784)
<b>Total net assets (liabilities)</b>		<u>23,255</u>	<u>21,935</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		23,253	21,933
<b>Shareholders' funds</b>		<u>23,255</u>	<u>21,935</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

**Mrs T U Abbey-Nayake, Director**

**A Abbey-Nayake, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Improvement to property 5% Net realizable value, Fixture & fittings 10% Net realizable value, Motor Vehicle 10% Net realizable value and Computer Equipment 20% Net realizable value.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	73,207
Additions	79
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>73,286</u>
<b>Depreciation</b>	
At 1 April 2015	40,127
Charge for the year	3,396
On disposals	-
At 31 March 2016	<u>43,523</u>
<b>Net book values</b>	
At 31 March 2016	<u>29,763</u>
At 31 March 2015	<u>33,080</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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