

Registered Number 03740954

ABBEYIFA LIMITED

Abbreviated Accounts

31 March 2012

ABBEYIFA LIMITED

Registered Number 03740954

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	31,895	33,233
Total fixed assets		31,895	33,233
Current assets			
Debtors		14,152	2,070
Cash at bank and in hand		6,844	20,666
Total current assets		20,996	22,736
Creditors: amounts falling due within one year		(38,643)	(44,174)
Net current assets		(17,647)	(21,438)
Total assets less current liabilities		14,248	11,795
Total net Assets (liabilities)		14,248	11,795
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		14,246	11,793
Shareholders funds		14,248	11,795

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

A Abbey Nayake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Improvement to Property	5.00% Reducing Balance
Motor Vehicles	10.00% Reducing Balance
Computer Equipments	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	61,847
additions	2,168
disposals	
revaluations	
transfers	
At 31 March 2012	<u>64,015</u>

Depreciation	
At 31 March 2011	28,614
Charge for year	3,506
on disposals	
At 31 March 2012	<u>32,120</u>

Net Book Value	
At 31 March 2011	33,233
At 31 March 2012	<u>31,895</u>

2 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated lives or the lease term whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.