

Registered Number 03740900

BABOO (WHOLESALE MEATS) LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	911,550	106,972
		<u>911,550</u>	<u>106,972</u>
Current assets			
Stocks		110,850	155,470
Debtors		1,157,840	1,074,137
Cash at bank and in hand		17,952	568,690
		<u>1,286,642</u>	<u>1,798,297</u>
Creditors: amounts falling due within one year		<u>(1,240,566)</u>	<u>(1,193,072)</u>
Net current assets (liabilities)		<u>46,076</u>	<u>605,225</u>
Total assets less current liabilities		<u>957,626</u>	<u>712,197</u>
Total net assets (liabilities)		<u>957,626</u>	<u>712,197</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		957,526	712,097
Shareholders' funds		<u>957,626</u>	<u>712,197</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2015

And signed on their behalf by:

Mohammed Munir, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Leasehold properties - Straight line over the life of the lease

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment - 20% Written down value

Motor vehicle - 20% Written down value

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	354,766
Additions	892,465
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>1,247,231</u>
Depreciation	
At 1 August 2013	247,794
Charge for the year	87,887
On disposals	<u>-</u>

At 31 July 2014	<u>335,681</u>
Net book values	
At 31 July 2014	<u>911,550</u>
At 31 July 2013	<u>106,972</u>

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