

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
ABSOLUTE INK LIMITED

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

ABSOLUTE INK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS:

G J Elliott
R M Elliott

SECRETARY:

G J Elliott

REGISTERED OFFICE:

Unit 7
Dorma Trading Park
Staffa Road
Leyton
London
E10 7QX

REGISTERED NUMBER:

03740435 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

ABSOLUTE INK LIMITED (REGISTERED NUMBER: 03740435)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,457		4,917
CURRENT ASSETS					
Debtors		63,115		63,307	
Cash at bank and in hand		48,750		52,584	
		111,865		115,891	
CREDITORS					
Amounts falling due within one year		-		4,015	
NET CURRENT ASSETS			111,865		111,876
TOTAL ASSETS LESS CURRENT LIABILITIES			113,322		116,793
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			113,222		116,693
SHAREHOLDERS' FUNDS			113,322		116,793

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2016 and were signed on its behalf by:

G J Elliott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Company stopped trading on 30 September 2013, and all assets and liabilities have been stated at their realisable value.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- Straight line over the term of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Deferred tax

Provision is made at current rates for deferred taxation in respect of all material timing differences.

Deferred tax assets are recognised to the extent that they are recoverable against future trading profits, on the basis of all available evidence.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 October 2014
and 30 September 2015

**Total
£**

114,909

DEPRECIATION

At 1 October 2014

109,992

Charge for year

3,460

At 30 September 2015

113,452

NET BOOK VALUE

At 30 September 2015

1,457

At 30 September 2014

4,917

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by G J Elliott in this and the preceding year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE INK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Ink Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absolute Ink Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Ink Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Ink Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Ink Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Absolute Ink Limited. You consider that Absolute Ink Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Ink Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

8 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.