

REGISTERED NUMBER: 03740435 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2012 TO 30 SEPTEMBER 2013**  
**FOR**  
**ABSOLUTE INK LIMITED**



**ABSOLUTE INK LIMITED (REGISTERED NUMBER: 03740435)**

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FOR THE PERIOD 1 APRIL 2012 TO 30 SEPTEMBER 2013**

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**ABSOLUTE INK LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2012 TO 30 SEPTEMBER 2013**

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**DIRECTORS:**

G J Elliott  
R M Elliott

**SECRETARY:**

G J Elliott

**REGISTERED OFFICE:**

Unit 7  
Dorma Trading Park  
Staffa Road  
Leyton  
London  
E10 7QX

**REGISTERED NUMBER:**

03740435 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,801	17,392
<b>CURRENT ASSETS</b>			
Stocks		-	19,626
Debtors		102,266	415,352
Cash at bank and in hand		15,362	317,989
		<b>117,628</b>	<b>752,967</b>
<b>CREDITORS</b>			
Amounts falling due within one year	3	7,617	601,568
<b>NET CURRENT ASSETS</b>		<b>110,011</b>	<b>151,399</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>119,812</b>	<b>168,791</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		119,712	168,691
<b>SHAREHOLDERS' FUNDS</b>		<b>119,812</b>	<b>168,791</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2013

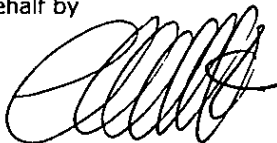
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by



G J Elliott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2012 TO 30 SEPTEMBER 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Company stopped trading on 30 September 2013, and all assets and liabilities have been stated at their realisable value

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to leasehold property	- Straight line over the term of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Provision is made at current rates for deferred taxation in respect of all material timing differences

Deferred tax assets are recognised to the extent that they are recoverable against future trading profits, on the basis of all available evidence

**Employee benefit trusts**

The company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year in which it relates

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	<b>120,164</b>
Additions	<b>995</b>
Disposals	<b>(6,250)</b>
At 30 September 2013	<b>114,909</b>
<b>DEPRECIATION</b>	
At 1 April 2012	<b>102,772</b>
Charge for period	<b>8,586</b>
Eliminated on disposal	<b>(6,250)</b>
At 30 September 2013	<b>105,108</b>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<b>9,801</b>
At 31 March 2012	<b>17,392</b>

**3 CREDITORS**

Creditors include an amount of £0 (2012 - £109,224) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 APRIL 2012 TO 30 SEPTEMBER 2013**

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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>100</u>	2012 £ <u>100</u>
100	Ordinary			

**5 TRANSACTIONS WITH DIRECTORS**

During the period the Company paid Peak Performance Contracts Limited £Nil (2012 £117,900) for the consultancy services of G J Elliott. G J Elliott is not, and never has been a director, officer or a shareholder of Peak Performance Contracts Limited.

Included in creditors is an amount owed to G J Elliott of £659 (2012 Debtor of £1,172).

**6 ULTIMATE CONTROLLING PARTY**

The company is controlled by G J Elliott in this and the preceding year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABSOLUTE INK LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Ink Limited for the period ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Absolute Ink Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Ink Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Ink Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Ink Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Absolute Ink Limited. You consider that Absolute Ink Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Ink Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

28 November 2013