

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

03740315

Name of Company

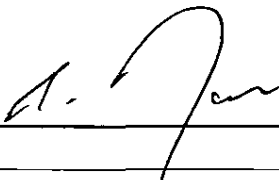
Euc Re Limited

+/ We
Christopher Morris
32 Cornhill
London
EC3V 3BT

Andrew David Dick
32 Cornhill
London
EC3V 3BT

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

26/9/12

Begbies Traynor (Central) LLP
32 Cornhill
London
EC3V 3BT

Ref E7486/CM/ADD/NJM/VDG/AG/CX

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Euc Re Limited
Company Registered Number	03740315
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	11 March 2005
Date to which this statement is brought down	10 September 2012
Name and Address of Liquidator	
Christopher Morris 32 Cornhill London EC3V 3BT	Andrew David Dick 32 Cornhill London EC3V 3BT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	44,060 13
16/03/2012	Allied Irish Bank (GB)	Bank Interest Gross	0 07
24/03/2012	Sec of State	ISA Interest Rec'd Gross	132 33
01/04/2012	Sec of State	ISA Interest Rec'd Gross	1 97
16/04/2012	To 151 - Automatic Data Processing	Irrecoverable VAT	140 00
18/06/2012	Allied Irish Bank (GB)	Bank Interest Gross	0 06
Carried Forward			44,334 56

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	25,622 49
24/03/2012	Sec of State	Tax Deducted as Source	26 47
01/04/2012	Sec of State	Tax Deducted as Source	0 39
02/04/2012	Sec of state	Secretary of State Fees	23 00
12/04/2012	Begbies Traynor (Central) LLP	Liquidators Fees	14,833 33
12/04/2012	Begbies Traynor (Central) LLP	Irrecoverable VAT	2,966 67
12/04/2012	DTI Payment Fee	DTI Cheque Fee	0 15
12/04/2012	Begbies Traynor (Central) LLP	Liquidators Fees	116 67
12/04/2012	Begbies Traynor (Central) LLP	Irrecoverable VAT	23 33
12/04/2012	Begbies Traynor (Central) LLP	Liquidators Expenses	49 00
12/04/2012	Begbies Traynor (Central) LLP	Irrecoverable VAT	9 80
16/04/2012	From 69 - Automatic Data Processing	Irrecoverable VAT	140 00
02/07/2012	Sec of state	Secretary of State Fees	23 00
Carried Forward			43,834 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	44,334 56
	43,834 30
Balance £	500 26
	0 00
	408 10
	92 16
	0 00
	0 00
	500 26

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

Total Balance as shown above

£	0 00
	0 00
	0 00
	0 00
	500 26

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	27,796,971 83

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,170,634 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential intercompany debt recovery value uncertain

- (4) Why the winding up cannot yet be concluded

Awaiting confirmation of timing and value of possible recovery

- (5) The period within which the winding up is expected to be completed

Uncertain