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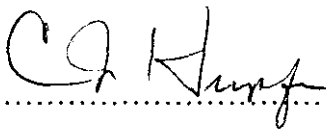
SONOCO HOLDINGS UK LIMITED

WRITTEN RESOLUTION

THAT

The share premium account of the Company be reduced by £14,098,000 from £47,327,000 to £33,229,000 and the reserve arising in the books and records of the Company upon such reduction taking effect be applied in being repaid to the holders of the Ordinary Shares of £1 each, upon terms that such repayment shall be effected by setting off £11,500,000 of the amount to be repaid against the loan of £11,500,000 currently outstanding from Sonoco Luxembourg (No. 2) Sarl and by making a cash payment in the sum of £2,598,000 to Sonoco Luxembourg (No. 2) Sarl.

Signed by



on behalf of

SONOCO LUXEMBOURG (No.2) Sarl

Dated July 16, 2001



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COMPANIES HOUSE

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