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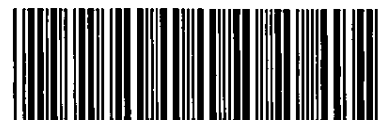
Registered number  
03739173

**A B Refrigeration and Air  
Conditioning Limited**

**Abbreviated Accounts**

**31 December 2007**

THURSDAY



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25/09/2008

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COMPANIES HOUSE

**A B Refrigeration and Air Conditioning Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

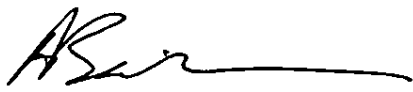
	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	40,521	32,738
<b>Current assets</b>			
Stocks		26,001	46,312
Debtors		101,162	125,892
Cash at bank and in hand		1,187	6,921
		<u>128,350</u>	<u>179,125</u>
<b>Creditors: amounts falling due within one year</b>		(143,073)	(187,317)
<b>Net current liabilities</b>		<u>(14,723)</u>	<u>(8,192)</u>
<b>Total assets less current liabilities</b>		<u>25,798</u>	<u>24,546</u>
<b>Creditors amounts falling due after more than one year</b>		(22,764)	(22,869)
<b>Provisions for liabilities</b>		(3,016)	(1,470)
<b>Net assets</b>		<u>18</u>	<u>207</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		16	205
<b>Shareholders' funds</b>		<u>18</u>	<u>207</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
 Mr A Bailess  
 Director

Approved by the board on 16 September 2008

**A B Refrigeration and Air Conditioning Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**A B Refrigeration and Air Conditioning Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2007	84,040
Additions	27,360
Disposals	(36,187)

At 31 December 2007	<u>75,213</u>
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**Depreciation**

At 1 January 2007	51,302
Charge for the year	15,479
On disposals	(32,089)

At 31 December 2007	<u>34,692</u>
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**Net book value**

At 31 December 2007	<u>40,521</u>
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At 31 December 2006	<u>32,738</u>
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**3 Loans**

**2007**

**2006**

£

£

Creditors include

Secured bank loans	<u>83,670</u>	<u>109,621</u>
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**4 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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**5 Transactions with directors**

Included within other debtors is £29,703 (2006 £28,835) owed by the directors. The maximum outstanding during the year was £29,703.

**6 Controlling party**

The company is controlled by the directors, Mrs A J Bailess and Mr A Bailess, by virtue of their shareholding.