

Company Registration No. 03739122 (England and Wales)

AUTO TRANSMISSIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

AUTO TRANSMISSIONS LIMITED

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AUTO TRANSMISSIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		195,849		195,849	
		<u>195,849</u>		<u>195,849</u>	
Creditors: amounts falling due within one year		<u>(197,486)</u>		<u>(197,486)</u>	
Total assets less current liabilities			(1,637)		(1,637)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(1,639)		(1,639)
			<u></u>		<u></u>
Shareholder's funds			(1,637)		(1,637)
			<u></u>		<u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

T A J Payne
Director

Company Registration No. 03739122

AUTO TRANSMISSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Going concern

The funding of the development of the overdrive unit was financed by the related parties mentioned in note 7. Efforts to find financial support to complete the project have not, to date, been successful. F J Payne & Son Limited is trading under better circumstances at present and is expected to maintain this improvement for the foreseeable future so that it would not need repayment of its loan if the current circumstances are maintained.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.