

**ABACUS FLOORING SERVICES LIMITED**

**Company Registration Number:  
03739035 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st September 2013**

**End date: 31st August 2014**

**SUBMITTED**

# **ABACUS FLOORING SERVICES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st August 2014**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

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# **ABACUS FLOORING SERVICES LIMITED**

## **Company Information for the Period Ended 31st August 2014**

<b>Director:</b>	J J Walker
<b>Company secretary:</b>	S Walker
<b>Registered office:</b>	156 Hall Lane Upminster Essex RM14 1AT
<b>Company Registration Number:</b>	03739035 (England and Wales)

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# **ABACUS FLOORING SERVICES LIMITED**

## **Directors' Report Period Ended 31st August 2014**

The directors present their report with the financial statements of the company for the period ended 31st August 2014

### **Principal activities**

The principal activity of the company in the period under review was:  
carpet fitting and flooring services

### **Directors**

The directors shown below have held office during the whole of the period from  
01st September 2013 to 31st August 2014

J J Walker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 06 November 2014**

**And Signed On Behalf Of The Board By:**

Name: J J Walker

Status: Director

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# ABACUS FLOORING SERVICES LIMITED

## Profit and Loss Account

for the Period Ended 31st August 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>	2	<b>385,459</b>	397,181
Cost of sales:		<b>336,770</b>	352,745
<b>Gross profit or (loss):</b>		<b>48,689</b>	44,436
Administrative expenses:	4,	<b>32,771</b>	41,103
<b>Operating profit or (loss):</b>	3	<b>15,918</b>	3,333
Interest payable and similar charges:		<b>3,595</b>	1,646
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>12,323</b>	1,687
Tax on profit or (loss) on ordinary activities:		<b>771</b>	1,124
<b>Profit or (loss) for the financial year:</b>		<b>11,552</b>	563

The notes form part of these financial statements

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# **ABACUS FLOORING SERVICES LIMITED**

## **Statement of total recognised gains and losses 31st August 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# ABACUS FLOORING SERVICES LIMITED

## Balance sheet As at 31st August 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	5	<b>24,475</b>	27,244
<b>Total fixed assets:</b>		<b>24,475</b>	27,244
<b>Current assets</b>			
Stocks:	6	<b>54,150</b>	27,000
Debtors:	7	<b>77,793</b>	130,275
<b>Total current assets:</b>		<b>131,943</b>	157,275
Creditors: amounts falling due within one year	8, 10	<b>123,780</b>	157,572
<b>Net current assets (liabilities):</b>		<b>8,163</b>	( 297 )
<b>Total assets less current liabilities:</b>		<b>32,638</b>	26,947
Creditors: amounts falling due after more than one year:	9	<b>10,045</b>	15,906
<b>Total net assets (liabilities):</b>		<b>22,593</b>	11,041

The notes form part of these financial statements

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# ABACUS FLOORING SERVICES LIMITED

## Balance sheet As at 31st August 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	11	2	2
Profit and Loss account:	12	22,591	11,039
<b>Total shareholders funds:</b>		<u>22,593</u>	<u>11,041</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 November 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J J Walker

Status: Director

The notes form part of these financial statements

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# **ABACUS FLOORING SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st August 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention modified for the revaluation of freehold property.

#### **Turnover policy**

Turnover, shown in the profit & loss account represents sales net of returns, trade discounts and VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation has been provided at annual rates, calculated to write off each asset over its expected useful life.

#### **Valuation information and policy**

Stocks, wherever situated, are valued at the lower of cost or net realisable value.

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# **ABACUS FLOORING SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st August 2014**

### **2 . Turnover**

All turnover was within the commercial sector within the UK.

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# **ABACUS FLOORING SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st August 2014**

### **3 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>3,144</b>	3,232
Bad debts written off:	<b>1,353</b>	2,122

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# **ABACUS FLOORING SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st August 2014**

### **4 . Directors' remuneration**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Value of contributions to directors' pensions:	<b>3,120</b>	3,120
<b>TOTAL:</b>	<b><u>3,120</u></b>	<b><u>3,120</u></b>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2013:	-	56,868	-	-	15,250	72,118
Additions:	-	375	-	-	-	375
At 31st August 2014:	<u>-</u>	<u>57,243</u>	<u>-</u>	<u>-</u>	<u>15,250</u>	<u>72,493</u>
<b>Depreciation</b>						
At 01st September 2013:	-	34,199	-	-	10,675	44,874
Charge for year:	-	1,619	-	-	1,525	3,144
At 31st August 2014:	<u>-</u>	<u>35,818</u>	<u>-</u>	<u>-</u>	<u>12,200</u>	<u>48,018</u>
<b>Net book value</b>						
At 31st August 2014:	<u>-</u>	<u>21,425</u>	<u>-</u>	<u>-</u>	<u>3,050</u>	<u>24,475</u>
At 31st August 2013:	<u>-</u>	<u>22,669</u>	<u>-</u>	<u>-</u>	<u>4,575</u>	<u>27,244</u>

# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 6. Stocks

	2014	2013
	£	£
Finished goods and goods for resale:	54,150	27,000
<b>Total:</b>	<u><u>54,150</u></u>	<u><u>27,000</u></u>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 7. Debtors

	2014	2013
	£	£
Trade debtors:	73,793	90,275
Prepayments and accrued income:	4,000	40,000
<b>Total:</b>	<u>77,793</u>	<u>130,275</u>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	29,118	21,331
Amounts due under finance leases and hire purchase contracts:	5,862	5,862
Trade creditors:	21,780	73,737
Taxation and social security:	47,443	23,454
Accruals and deferred income:	-	12,550
Other creditors:	19,577	20,638
<b>Total:</b>	<b><u>123,780</u></b>	<b><u>157,572</u></b>

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# **ABACUS FLOORING SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st August 2014**

### **9. Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts due under finance leases and hire purchase contracts:	<b>10,045</b>	15,906
<b>Total:</b>	<b><u>10,045</u></b>	<b><u>15,906</u></b>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 10. Borrowings

The following loans are included within creditors:

<b>Repayable</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Within one year:	<b>5,862</b>	5,862
Between one and five years:	<b>10,045</b>	15,906
<b>Total:</b>	<b><u>15,907</u></b>	<b><u>21,768</u></b>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 11. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# ABACUS FLOORING SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31st August 2014

### 12. Profit and loss account

	2014	2013
	£	£
Opening balance:	11,039	10,476
Profit or (loss) for the period:	11,552	563
Equity dividends paid:	0	0
Retained profit:	<u>22,591</u>	<u>11,039</u>

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