

Registered Number 03739035

ABACUS FLOORING SERVICES LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	27,244	26,904
		<u>27,244</u>	<u>26,904</u>
Current assets			
Stocks		27,000	12,000
Debtors		130,275	115,032
Cash at bank and in hand		-	43,750
		<u>157,275</u>	<u>170,782</u>
Creditors: amounts falling due within one year		(157,572)	(165,440)
Net current assets (liabilities)		<u>(297)</u>	<u>5,342</u>
Total assets less current liabilities		<u>26,947</u>	<u>32,246</u>
Creditors: amounts falling due after more than one year		(15,906)	(21,768)
Total net assets (liabilities)		<u>11,041</u>	<u>10,478</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		11,039	10,476
Shareholders' funds		<u>11,041</u>	<u>10,478</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2014

And signed on their behalf by:

J J Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, shown in the profit & loss account represents sales net of returns, trade discounts and VAT.

Tangible assets depreciation policy

Depreciation has been provided at annual rates, calculated to write off each asset over its expected useful life.

Valuation information and policy

Stocks, wherever situated, have been valued at the lower of cost or net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	68,545
Additions	3,573
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>72,118</u>
Depreciation	
At 1 September 2012	41,641
Charge for the year	3,233
On disposals	-
At 31 August 2013	<u>44,874</u>
Net book values	
At 31 August 2013	<u>27,244</u>
At 31 August 2012	<u>26,904</u>

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