

ABACUS FLOORING SERVICES LIMITED

**Company Registration Number:
03739035 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2009

End date: 31st August 2010

SUBMITTED

ABACUS FLOORING SERVICES LIMITED

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ABACUS FLOORING SERVICES LIMITED

Company Information for the Period Ended 31st August 2010

Director:	J J Walker
Registered office:	156 Hall Lane Upminster Essex RM14 1AT
Company Registration Number:	03739035 (England and Wales)

ABACUS FLOORING SERVICES LIMITED

Directors' Report Period Ended 31st August 2010

The directors present their report with the financial statements of the company for the period ended 31st August 2010

Principal activities

The principal activity of the company in the period under review was:
carpet fitting and flooring services

Directors

The directors shown below have held office during the whole of the period from
01st September 2009 to 31st August 2010
J J Walker

Company policy on the employment of disabled persons

It is the company's policy to give employment to or sub contract work to disabled persons wherever practicable.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 February 2011

And Signed On Behalf Of The Board By:

Name: J J Walker
Status: Director

ABACUS FLOORING SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st August 2010

	Notes	2010 £	2009 £
Turnover:	2	608,948	568,982
Cost of sales:		484,692	506,834
Gross profit or (loss):		<u>124,256</u>	<u>62,148</u>
Administrative expenses:	4,	107,545	59,683
Operating profit or (loss):	3	<u>16,711</u>	<u>2,465</u>
Interest receivable and similar income:		1	231
Interest payable and similar charges:		872	12
Profit or (loss) on ordinary activities before taxation:		<u>15,840</u>	<u>2,684</u>
Tax on profit or loss on ordinary activities:	5	3,644	(299)
Profit or (loss) for the financial year:		<u><u>12,196</u></u>	<u><u>2,983</u></u>

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Statement of total recognised gains and losses 31st August 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

ABACUS FLOORING SERVICES LIMITED

Balance sheet As at 31st August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	7	25,852	33,094
Total fixed assets:		<u>25,852</u>	<u>33,094</u>
Current assets			
Debtors:	8	184,519	80,043
Cash at bank and in hand:		-	1,228
Total current assets:		<u>184,519</u>	<u>81,271</u>
Creditors			
Creditors: amounts falling due within one year	9	189,375	85,315
Net current assets (liabilities):		<u>(4,856)</u>	<u>(4,044)</u>
Total assets less current liabilities:		<u>20,996</u>	<u>29,050</u>
Total net assets (liabilities):		<u><u>20,996</u></u>	<u><u>29,050</u></u>

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Balance sheet As at 31st August 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	20,994	29,048
Total shareholders funds:		<u>20,996</u>	<u>29,050</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 February 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: J J Walker
Status: Director

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention modified for the revaluation of freehold property.

Turnover policy

Turnover shown in the profit and loss account represents sales net of returns, trade discounts and VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life. Office Furniture and Equipment: 25% straight line; Motor Vehicles 10% straight line.

2. Turnover

All turnover was within the UK

3. Operating profit or (loss)

Profit before tax as stated after charging the following.

	2010	2009
	£	£
Depreciation - owned assets:	7,973	9,058
Operating lease rentals:	-	3,838

4. Directors' remuneration

	2010	2009
	£	£
Directors' remuneration:	5,715	5,435
Value of contributions to directors' pensions:	3,120	3,120
TOTAL:	<u>8,835</u>	<u>8,555</u>

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2010	2009
	£	£
UK Corporation Tax:	3,715	0
Deferred Tax:	(71)	(299)
Tax on profit or (loss) on ordinary activities	3,644	(299)
Profit or (loss) on ordinary activities before taxation:	15,840	2,684
Profit or (loss) on ordinary activities before taxation multiplied by the standard rate of Corporation Tax:	4,435	752
Expense not deductible for tax purposes:	1,659	1,950
Accelerated capital allowances:	1,088	2,650
Adjustments in respect of prior periods:	(197)	(63)
Current tax charge or (credit):	4,809	(11)

6. Dividends

	2010	2009
	£	£
Dividends paid on ordinary shares:	20,250	10,800
Total dividends paid:	20,250	10,800

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2009:	-	-	41,544	-	45,250	86,794
Additions:	-	-	731	-	-	731
Disposals:	-	-	17,135	-	-	17,135
At 31st August 2010:	<u>-</u>	<u>-</u>	<u>25,140</u>	<u>-</u>	<u>45,250</u>	<u>70,390</u>
Depreciation						

At 01st September 2009:	-	-	34,125	-	19,575	53,700
Charge for year:	-	-	3,448	-	4,525	7,973
On disposals:	-	-	17,135	-	-	17,135
At 31st August 2010:	<u>-</u>	<u>-</u>	<u>20,438</u>	<u>-</u>	<u>24,100</u>	<u>44,538</u>
Net book value						
At 31st August 2010:	<u>-</u>	<u>-</u>	<u>4,702</u>	<u>-</u>	<u>21,150</u>	<u>25,852</u>
At 31st August 2009:	<u>-</u>	<u>-</u>	<u>7,419</u>	<u>-</u>	<u>25,675</u>	<u>33,094</u>

8. Debtors

	2010	2009
	£	£
Trade debtors:	172,559	60,455
Other debtors:	11,960	19,588
Total:	<u>184,519</u>	<u>80,043</u>

9. Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts:	26,832	1,346
Trade creditors:	64,213	23,297
Taxation and social security:	95,066	60,672
Other creditors:	3,264	-
Total:	<u>189,375</u>	<u>85,315</u>

10. Called up share capital

Allotted, called up and paid

Previous period

2009

Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>

Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>

11. Profit and loss account

	2010	2009
	£	£
At 01st September 2008:	29,048	36,865
Profit or (loss) for the period:	12,196	2,983
Equity dividends paid:	20,250	10,800
Retained profit at 31st August 2010:	<u>20,994</u>	<u>29,048</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.