

ABACUS FLOORING SERVICES LIMITED

**Company Registration Number:
03739035 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

ABACUS FLOORING SERVICES LIMITED

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ABACUS FLOORING SERVICES LIMITED

Company Information for the Period Ended 31st August 2011

Director:	J J Walker
Company secretary:	S Walker
Registered office:	156 Hall Lane Upminster Essex RM14 1AT
Company Registration Number:	03739035 (England and Wales)

ABACUS FLOORING SERVICES LIMITED

Directors' Report Period Ended 31st August 2011

The directors present their report with the financial statements of the company for the period ended 31st August 2011

Principal activities

The principal activity of the company in the period under review was:
carpet fitting and flooring services.

Directors

The directors shown below have held office during the whole of the period from
01st September 2010 to 31st August 2011
J J Walker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 December 2011

And Signed On Behalf Of The Board By:

Name: J J Walker

Status: Director

ABACUS FLOORING SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st August 2011

	Notes	2011 £	2010 £
Turnover:	2	589,737	608,948
Cost of sales:		505,205	484,692
Gross profit or (loss):		<u>84,532</u>	<u>124,256</u>
Administrative expenses:	4,	71,897	107,545
Operating profit or (loss):	3	<u>12,635</u>	<u>16,711</u>
Interest receivable and similar income:		-	1
Interest payable and similar charges:		661	872
Profit or (loss) on ordinary activities before taxation:		<u>11,974</u>	<u>15,840</u>
Tax on profit or loss on ordinary activities:		2,865	3,644
Profit or (loss) for the financial year:		<u><u>9,109</u></u>	<u><u>12,196</u></u>

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Statement of total recognised gains and losses 31st August 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	20,139	25,852
Total fixed assets:		<u>20,139</u>	<u>25,852</u>
Current assets			
Stocks:	7	13,750	-
Debtors:	8	147,779	184,519
Total current assets:		<u>161,529</u>	<u>184,519</u>
Creditors: amounts falling due within one year	9	161,643	189,375
Net current assets (liabilities):		<u>(114)</u>	<u>(4,856)</u>
Total assets less current liabilities:		20,025	20,996
Total net assets (liabilities):		<u><u>20,025</u></u>	<u><u>20,996</u></u>

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	20,023	20,994
Total shareholders funds:		<u>20,025</u>	<u>20,996</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: J J Walker
Status: Director

The notes form part of these financial statements

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

Turnover policy

Turnover, shown in the profit & loss account represents sales net of returns, trade discounts and VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided at annual rates, calculated to write off each asset over its expected useful life.

Valuation information and policy

Stocks of materials are valued at the lowest of cost or net realisable value.

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

2 . Turnover

All turnover was within the UK

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	7,684	7,973

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

4 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	3,000	5,750
Value of contributions to directors' pensions:	3,120	3,120
TOTAL:	<u>6,120</u>	<u>8,870</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

5. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	10,080	20,250
Total dividends paid:	<u>10,080</u>	<u>20,250</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2010:	-	-	-	25,140	45,250	70,390
Additions:	-	-	-	1,971	-	1,971
At 31st August 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,111</u>	<u>45,250</u>	<u>72,361</u>
Depreciation						
At 01st September 2010:	-	-	-	20,438	24,100	44,538
Charge for year:	-	-	-	3,159	4,525	7,684
At 31st August 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,597</u>	<u>28,625</u>	<u>52,222</u>
Net book value						
At 31st August 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,514</u>	<u>16,625</u>	<u>20,139</u>
At 31st August 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,702</u>	<u>21,150</u>	<u>25,852</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

7. Stocks

	2011	2010
	£	£
Stocks of raw materials and consumables:	13,750	-
Total:	<u>13,750</u>	<u>-</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

8. Debtors

	2011	2010
	£	£
Trade debtors:	117,179	172,559
Other debtors:	-	11,960
Prepayments and accrued income:	30,600	-
Total:	<u>147,779</u>	<u>184,519</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

9. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	32,750	26,832
Trade creditors:	67,375	64,213
Taxation and social security:	61,490	95,066
Other creditors:	28	3,264
Total:	<u>161,643</u>	<u>189,375</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

ABACUS FLOORING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

11. Profit and loss account

	2011	2010
	£	£
Opening balance:	20,994	29,048
Profit or (loss) for the period:	9,109	12,196
Equity dividends paid:	10,080	20,250
Retained profit:	<u>20,023</u>	<u>20,994</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.