

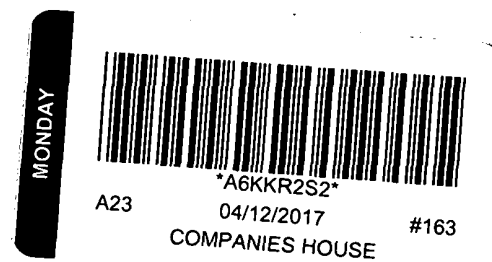
Companies House

A.H. Engineering (North East) Limited

(Co No – 3737888)

Unaudited Financial Statements

For The Year Ended 30 April 2017



**Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx, HA1 3SY**

A.H. Engineering (North East) Limited

Report and accounts

Year Ended 30 April 2017

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For directors only

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A.H. Engineering (North East) Limited

Company Information - Y/E 30 April 2017

Company No: 3737888

Directors: Alan Haynes (Managing)
Carolyn Clarke
Christopher Clarke

Company Secretary: Carolyn Clarke

Registered Office: Unit 5,
Wagonway Road Industrial Estate,
Hebburn, Tyne & Wear. NE31 1SP

Accountants: Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx. HA1 3SY

Bankers: Barclays Bank PLC,
South Shield Business Centre,
1 Kings Street,
South Shields,
Tyne & Wear. NE33 1NH

A.H. Engineering (North East) Limited
Report Of The Directors
For The Year Ended 30 April 2017

The directors present their report and financial statements for the year ended 30 April 2017.

Directors

The directors' who served during the year were as follows:

Alan Haynes

Carolyn Clarke

Christopher Clarke

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

The report of the directors has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2016.

By order of the board

✓ 

✓

Carolyn Clarke (Company Secretary)

27 July 2017

ANWAR CHAUDHARY & CO.
CHARTERED ACCOUNTANTS

9 Littleton Road, Harrow Middlesex, HA1 3SY
Telephone: 020 8423-6209 Fax: 0208 423 3035

Anwar Chaudhary FCA

A.H. ENGINEERING (NORTH EAST) LIMITED
Chartered Accountants' Report to the Directors on the
Unaudited Financial Statements
For the year ended 30 April 2017

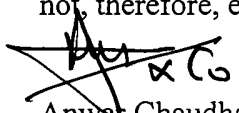
In order to assist you to fulfill your duties under the Companies Act 2006 we have prepared for your approval the accounts of the company for the year ended 30 April 2017 as set out on pages 4 to 13 which comprise the profit and loss account, Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with the requirements of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Anwar Chaudhary & Co.,
Chartered Accountants
9 Littleton Road,
Harrow, Middx. HA1 3SY

27 July 2017



BUSINESS ADVISERS AND TAX CONSULTANTS

E-mail: AnwarChaudharyCA@aol.com VAT Reg No: 398 6646 78

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

A.H. Engineering (North East) Limited

Balance Sheet

As At 30 April 2017

	<u>Notes</u>	£ <u>2017</u>	£ <u>2016</u>
Fixed assets			
Intangible assets	5	15,000	22,500
Tangible assets	4	653,805	687,289
Investments	6	100	100
		-----	-----
		668,905	709,889
Current assets			
Stocks	7	66,689	106,787
Debtors	8	500,363	495,629
Cash at bank and in hand		501,067	522,653
		-----	-----
		1,068,119	1,125,069
Creditors: amounts falling due within one year	9	(148,186)	(226,622)
		-----	-----
Net current assets		919,933	898,447
		-----	-----
Total assets less current liabilities		1,588,838	1,608,336
		-----	-----
Provision for liabilities	10	(39,601)	(46,119)
		-----	-----
		1,549,237	1,562,217
		=====	=====
Capital and reserves			
Called up share capital	11	74,000	74,000
Share premium account	14	146,043	146,043
Profit and loss account	15	1,329,194	1,377,803
Other reserves		-	4,371
		-----	-----
Shareholders' funds-equity interests		1,549,237	1,562,217
		=====	=====

Cont'd....5/1

A.H. Engineering (North East) Limited

Balance Sheet (Continued)

As At 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors responsibilities:


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provision applicable to Companies subject to the small company regime and the option not to file the profit and loss account has been taken as permitted by S444 (5A) of the Companies Act 2016..

The financial statements were approved and authorised for issue by the Board on 27 July 2017. Signed on behalf of the directors on 27 July 2017 by -

✓  ✓ Alan Haynes (Director)

✓  ✓ Carolyn Clarke (Director)

The notes on page 4 to 13 form part of these accounts.

A.H. Engineering (North East) Limited

Notes To The Financial Statements

For The Year Ended 30 April 2017

1. Summary of significant accounting policies

(a) General information and basis of preparation

A.H. Engineering (North East) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financials statements.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	-	2% on SLB
Plant, machinery & equipment	-	15% p.a. on WDV
Motor vehicles	-	25% p.a. on WDV

Goodwill is amortised over a period of 20 years.

(c) Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(d) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in the profit and loss account in other administrative expenses.

A.H. Engineering (North East) Limited

Notes To The Financial Statements

For The Year Ended 30 April 2017

(e) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is a revaluation decrease.

(f) Provisions

Provisions are recognized when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognized in the financial statements of current and previous periods. It is recognized in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which are recognized in the financial statements. Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

(h) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

A.H. Engineering (North East) Limited

Notes To The Financial Statements

For The Year Ended 30 April 2017

(h) Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from precision engineering, tool making, fabrication work and general engineering is recognized by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to proportion of work completed, as agreed.

Where the outcome cannot be measured reliably, turnover is recognized only to the extent of the expenses recognized that are recoverable.

(i) Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

(j) Foreign currency

Foreign currency transactions are initially recognized by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(k) Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognized at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees and directors. Contributions are expensed as they become payable.

A.H. Engineering (North East) Limited
Notes To The Financial Statements
For The Year Ended 30 April 2017

	<u>2017</u>	<u>2016</u>
1. <u>Employee Numbers</u>	<u>No</u>	<u>No</u>
The average monthly number of employees (including the Directors) during the year were as follows:	29 ==	28 ==
2. <u>Interest receivable & similar income</u>	<u>£</u>	<u>£</u>
Grants released	4,371	771
Other interest receivable	458	1,017
	----- 4,829 =====	----- 1,788 =====
3. <u>Taxation</u>		
The taxation charge based on the profit for the year comprises:		
Corporation tax at 20%		
Current year tax	18,725	32,993
Prior year tax	503	567
	----- 19,228	----- 33,560
Deferred taxation (Note 10)	(6,518)	9,685
	----- 12,710 =====	----- 43,245 =====

A.H. Engineering (North East) Limited
Notes To The Financial Statements
For The Year Ended 30 April 2017

4. Tangible fixed assets

	<u>Freehold Land & Buildings</u>	<u>Plant Machinery & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
As at 1 May 2016	485,576	987,802	84,584	1,557,962
Additions	-	17,247	-	17,247
Disposals	-	-	-	-
	-----	-----	-----	-----
As at 30 April 2017	485,576	1,005,049	84,584	1,575,209
	-----	-----	-----	-----
Depreciation				
As at 1 May 2016	65,551	787,298	17,824	870,673
Charge for the year	4,717	32,663	13,351	70,731
Disposals	-	-	-	-
	-----	-----	-----	-----
At 30 April 2017	70,268	819,961	31,175	941,404
	-----	-----	-----	-----
Net book value				
At 30 April 2017	415,308	185,088	53,409	653,805
	=====	=====	=====	=====
At 30 April 2016	420,025	200,504	66,760	687,289
	=====	=====	=====	=====

A.H. Engineering (North East) Limited

Notes To The Financial Statements

For The Year Ended 30 April 2017

	<u>2017</u> £	<u>2016</u> £
5. <u>Intangible fixed assets</u>		
Purchased goodwill on acquisition of the Business of A.H. Engineering – Cost £150,000		
At 1 May 2016 – NBV	22,500	30,000
Amount written off	(7,500)	(7,500)
	-----	-----
As at 30 April 2017 – NBV	<u>15,000</u>	<u>22,500</u>

6. Investments

Investment in subsidiary undertaking at cost -
As at 30 April 2016 and 2017.

100	100
=====	=====

The investment in subsidiary undertaking comprises a holding of 100% of the issued share capital of ACE Properties (NE) Limited. The principal activity of the company is that of an investment company in residential properties.

	<u>As at 30</u> <u>Agg. Of share</u> <u>capital & reserve</u> £	<u>April 2017</u> <u>(Loss) for</u> <u>Year</u> £
ACE Properties (NE) Limited	6,225	(5,300)
	=====	=====

7. Stocks and work in progress

Raw materials	37,877	17,602
Work in progress	28,812	33,684
Finished goods	-	55,501
	-----	-----
	<u>66,689</u>	<u>106,787</u>
	=====	=====

8. Debtors - Amounts due within one year

Trade debtors	302,213	307,968
Other debtors	47,019	48,025
Prepayments	-	-
Amount due from subsidiary undertaking	151,131	139,636
	-----	-----
	<u>500,363</u>	<u>495,629</u>
	=====	=====

Other debtors includes £42,197 (2016 - £46,025) receivable in more than one year.

A.H. Engineering (North East) Limited
Notes To The Financial Statements
For The Year Ended 30 April 2017

	<u>2017</u>	<u>2016</u>
	£	£
9. <u>Creditors: amounts falling due within one year</u>		
Trade creditors	58,041	68,578
Other creditors	35,886	70,714
PAYE and social security	7,310	11,493
Corporation Tax payable	18,725	32,993
Directors Current account	-	23,468
Accruals	28,224	19,376
	-----	-----
	<u>148,186</u>	<u>226,622</u>
 10. <u>Provision for liabilities - Deferred tax</u>		
As at 1 May 2016	46,119	36,434
Charge for year	(6,518)	9,685
	-----	-----
As at 30 April 2017	<u>39,601</u>	<u>46,119</u>
Timing difference arising from accelerated capital Allowances being difference between accumulated Depreciation and capital allowances.		
 11. <u>Share capital</u>		
Allotted, called up and fully paid		
74,000 ordinary shares of £1 each	<u>74,000</u>	<u>74,000</u>

A.H. Engineering (North East) Limited
Notes To The Financial Statements
For The Year Ended 30 April 2017

12. Financial commitments

At 30 April 2017 the company had no annual commitments under non-cancelable operating leases.

13. Contingent Liabilities

In the opinion of the directors there are no contingent liabilities as at the year end.

14. <u>Share premium account</u>	<u>2017</u>	<u>2016</u>
	£	£
As at 1 May 2016 and 30 April 2017	146,043	146,043
	<u>=====</u>	

15. Other reserves (Regional Selective Assistance)

As at 1 May 2016	4,371	5,142
Released to profit and loss account	(4,371)	(771)
	-----	-----
As at 30 April 2017	<u>=====</u>	<u>=====</u>

16. Related parties

The company is controlled by Mr. Alan Haynes.

17. Approval of financial statements

These financial statements were formally approved by the board of directors on 27 July 2017.