

Companies House.

A.H. ENGINEERING (NORTH EAST) LIMITED
(Company No. 03737888)

Abbreviated Accounts

For The Year Ended 30 April 2013



**Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx, HA1 3SY**

A.H. ENGINEERING (NORTH EAST) LIMITED

Abbreviated Accounts For The Year Ended 30 April 2013

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A.H. Engineering (North East) Limited**Balance Sheet****As At 30 April 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
Fixed assets			
Intangible assets	2	45,000	52,500
Tangible assets	1	812,313	827,992
Investments	3	100	100
		-----	-----
		857,413	880,592
Current assets			
Stocks		89,599	75,420
Debtors		341,033	369,506
Cash at bank and in hand		371,129	271,671
		-----	-----
		801,761	716,597
Creditors: amounts falling due within one year		(231,897)	(248,438)
		-----	-----
Net current assets		569,864	468,159
		-----	-----
Total assets less current liabilities		1,427,277	1,348,751
Creditors: amount falling due after more than one year		-	-
		-----	-----
		1,427,277	1,348,751
		=====	=====
Capital and reserves			
Called up share capital	4	87,500	90,000
Share premium account	5	264,043	284,043
Revaluation reserve		75,718	75,718
Profit and loss account		992,900	890,618
Other reserves		7,116	8,372
		-----	-----
Shareholders' funds-equity interests		1,427,277	1,348,751
		=====	=====

A.H. Engineering (North East) Limited

Balance Sheet (Continued)

As At 30 April 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476B(2) of the Act

The directors acknowledge their responsibility for

i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to small Companies regime

These financial statements were approved and signed on behalf of the directors on 15 July 2013 by



Alan Haynes

Director

A.H. ENGINEERING (NORTH EAST) LIMITED
Notes To The Financial Statements
For The Year Ended 30 April 2013

1. Accounting policies

1 1. Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings and incorporate the results of the principal activity which is described in the directors' report and which is continuing

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	- 2% on SLB
Plant machinery & equipment	- 15% on WDV
Motor vehicles	- 25% on WDV
Goodwill is amortised over a period of 20 years	

1 4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1 5 Grants

Government grants in respect of capital expenditure are capitalised and released to the profit and loss account over the useful lives of the assets to which these grants relate.

1 6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

A.H. ENGINEERING (NORTH EAST) LIMITED
Notes To The Financial Statements (Cont'd)
For The Year Ended 30 April 2013

1 7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that in the opinion of the directors, there is a reasonable probability that a liability on asset will crystallise in the foreseeable future

1 8 Cashflow statement

The company has elected to implement FRS1 (cashflow statements) and is exempted on the grounds that it qualifies as a small company

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

A H ENGINEERING (NORTH EAST) LIMITED

Notes To The Abbreviated Accounts

For The Year Ended 30 April 2013

1. Tangible fixed assets

Total

£

Cost/valuation

As at 1/05/2012

1,528,254

Additions

48,650

Disposals

(19,832)

As at 30/04/2013

1,557,072

Depreciation

As at 1/05/2012

700,262

Charge for year

60,286

Disposals

(15,789)

As at 30/04/2013

744,759

Net book value

As at 30/04/ 2013

812,213

As at 30/04/2012

827,992

2 Intangible fixed assets

2013

2012

£

£

Purchased goodwill at cost

150,000

150,000

Amount written off

(105,000)

(97,500)

As at 30/04/2013

45,000

52,500

3. Investments

Investment in subsidiary undertaking at cost –

As at 30 April 2013.

100

100

The investment in subsidiary undertaking comprises a holding of 100% of the issued share capital of L & G Manufacturing Co Ltd. The principal activity of the company is the manufacture of components. The company was dormant throughout the year.

A H ENGINEERING (NORTH EAST) LIMITED
Notes To The Abbreviated Accounts
For The Year Ended 30 April 2013

	<u>2013</u> £	<u>2012</u> £
4. <u>Share capital</u>		
<u>Allotted, called up and fully paid</u>		
87,500 Ordinary shares of £1 each	87,500	90,000
	<u> </u>	<u> </u>
During the year the company purchased and cancelled 2,500 Ordinary Shares of £1 each.		
5. <u>Share premium account</u>		
As at 1 May 2012	284,043	319,043
Purchase of own shares during the year	(20,000)	(35,000)
	<u> </u>	<u> </u>
At 30 April 2013	<u>264,043</u>	<u>284,043</u>

7. Approval of Abbreviated Accounts

These abbreviated accounts were formally approved by the board of directors on 15 July 2013