

A.H. ENGINEERING (NORTH EAST) LIMITED
(Company No. 03737888)

Abbreviated Accounts

For The Year Ended 30 April 2012

COMPANIES HOUSE



A2070LRT

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16/01/2013

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COMPANIES HOUSE

Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx, HA1 3SY

A.H. ENGINEERING (NORTH EAST) LIMITED

Abbreviated Accounts For The Year Ended 30 April 2012

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A.H. Engineering (North East) Limited**Balance Sheet****As At 30 April 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
Fixed assets			
Intangible assets	2	52,500	60,000
Tangible assets	1	827,992	873,977
Investments	3	100	100
		-----	-----
		880,592	934,077
Current assets			
Stocks		75,420	49,959
Debtors		369,506	292,327
Cash at bank and in hand		271,671	198,436
		-----	-----
		716,597	540,722
Creditors: amounts falling due within one year		(248,438)	(167,021)
		-----	-----
Net current assets		468,159	373,701
		-----	-----
Total assets less current liabilities		1,348,751	1,307,778
		-----	-----
Creditors: amount falling due after more than one year		-	-
		-----	-----
		1,348,751	1,307,778
		=====	=====
Capital and reserves			
Called up share capital	4	90,000	95,000
Share premium account	5	284,043	319,043
Revaluation reserve		75,718	75,718
Profit and loss account		890,618	808,167
Other reserves		8,372	9,850
		-----	-----
Shareholders' funds-equity interests		1,348,751	1,307,778
		=====	=====

A.H. Engineering (North East) Limited

Balance Sheet (Continued)

As At 30 April 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476B(2) of the Act

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to small Companies regime

These financial statements were approved and signed on behalf of the directors on 12 July 2012 by

..... 

.. Alan Haynes

Director

A.H. ENGINEERING (NORTH EAST) LIMITED

Notes To The Financial Statements

For The Year Ended 30 April 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings and incorporate the results of the principal activity which is described in the directors' report and which is continuing - - - -

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	- 2% on SLB
Plant machinery & equipment	- 15% on WDV
Motor vehicles	- 25% on WDV

Goodwill is amortised over a period of 20 years

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Grants

Government grants in respect of capital expenditure are capitalised and released to the profit and loss account over the useful lives of the assets to which these grants relate.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

A.H. ENGINEERING (NORTH EAST) LIMITED
Notes To The Financial Statements (Cont'd)
For The Year Ended 30 April 2012

1 7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that in the opinion of the directors, there is a reasonable probability that a liability on asset will crystallise in the foreseeable future

1 8 Cashflow statement

The company has elected to implement FRS1 (cashflow statements) and is exempted on the grounds that it qualifies as a small company

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

A H ENGINEERING (NORTH EAST) LIMITED

Notes To The Abbreviated Accounts

For The Year Ended 30 April 2012

1. <u>Tangible fixed assets</u>	<u>Total</u>	
		£
<u>Cost/valuation</u>		
As at 1/05/2011	1,512,948	
Additions	15,306	
Disposals	-----	
As at 30/04/2012	<u><u>1,528,254</u></u>	
<u>Depreciation</u>		
As at 1/05/2011	638,971	
Charge for year	61,291	
Disposals	-----	
As at 30/04/2012	<u><u>700,262</u></u>	
<u>Net book value</u>		
As at 30/04/ 2012	<u><u>827,992</u></u>	
As at 30/04/2011	<u><u>873,977</u></u>	
 2. <u>Intangible fixed assets</u>	 <u>2012</u>	 <u>2011</u>
	£	£
Purchased goodwill at cost	150,000	150,000
Amount written off	(97,500)	(90,000)
	-----	-----
As at 30/04/2012	<u><u>52,500</u></u>	<u><u>60,000</u></u>
 3. <u>Investments</u>		
Investment in subsidiary undertaking at cost –		
As at 30 April 2012	<u><u>100</u></u>	<u><u>100</u></u>

The investment in subsidiary undertaking comprises a holding of 100% of the issued share capital of L & G Manufacturing Co Ltd. The principal activity of the company is the manufacture of components The company was dormant throughout the year.

A H ENGINEERING (NORTH EAST) LIMITED

Notes To The Abbreviated Accounts

For The Year Ended 30 April 2012

	<u>2012</u> £	<u>2011</u> £
4. <u>Share capital</u>		
<u>Allotted, called up and fully paid</u>		
90,000 Ordinary shares of £1 each	90,000	95,000
	<u> </u>	<u> </u>
During the year the company purchased and cancelled 5,000 Ordinary Shares of £1 each		
5. <u>Share premium account</u>		
As at 1 May 2011	319,043	319,043
Purchase of own shares during the year	(35,000)	-
	<u> </u>	<u> </u>
At 30 April 2012	284,043	319,043
	<u> </u>	<u> </u>

7. Approval of Abbreviated Accounts

These abbreviated accounts were formally approved by the board of directors on 12 July 2012.