

Registered Office:

24 Northway

Felpham, Bognor Regis

West Sussex PO22 7BT

Tel:) 01243 822585

Fax:)

Company Number 3737696

DETECNICKS LTD**Balance Sheet as at 5th April 2003****Assets****Capital authorised issues**

100 ordinary shares

of £1 each fully paid

<u>2001-2002</u>	<u>2002-2003</u>		<u>2002-2003</u>	<u>2001-2002</u>
			£	£
44,996.98 Stock	61,957.77	Ordinary s/holders	100.00	100.00
3,896.20 Debtors sundry	3,250.30	Loan capital directors	8,689.05	15,236.85
12,570.20 Debtors trade	33,051.84	Loan (unsecured)	5,000.00	5,000.00
3,884.39 Cash	9,973.88			20,336.85
32.58 Bank Deposit	32.84	Profit Loss/LB/F		3,080.03
		Less taxation		99.40
		Net Profit		2,980.63
1,166.94 Cash in Transit	6,290.73	2002/2003	205.54	329.72
		Interest	0.26	32.58
8,090.92 Finance Co.	2,094.52			3,342.93
74,638.21	116,651.88			23,679.78
Less Liabilities				
2,376.47 Bank	40,933.40			
1,763.29 Taxation & N.I.	2,068.72			
812.36 VAT	1,822.98			
46,006.31 Creditors	54,575.40	Capital represented by		
50,958.43	99,400.50	Net assets	17,251.38	23,679.78

"For the year ended 5th April 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)"

"The directors acknowledge their responsibility for:

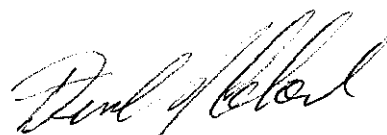
- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

"The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies."

Director


A49
COMPANIES HOUSE0329
15/01/04

Secretary



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Felpham, Bognor Regis
West Sussex PO22 7BT
Tel. & Fax No. 01243 822585

Company Reg. No. 3737696

Detecnicks Ltd (incorporated 22nd March 1999)

Trading & Profit and Loss Account for 12 months ending 5th April 2003

<u>2001-2002</u>		<u>2002-2003</u>		<u>2001-2002</u>	<u>2002-2003</u>
	£	£		£	
	Opening Stock				
31,186.76	6/4/02	44,996.98	Sales New	351,260.80	382,141.36
	Add cost of		S/hd	82,995.22	84,837.17
370,400.79	Purchases	377,092.91	Books	10,336.91	11,118.62
992.04	Customs Duty	268.74	Coils	28,589.46	13,863.01
8,028.06	Books	10,754.74		473,182.39	491,966.16
		2,637.80			
1186.43	Carriage in	390,751.19	R/D less		
380,607.32		435,751.17	Cheques		50.00
411,794.08			Turnover	473,182.39	491,916.16
44,996.98	Less closing stock at 5/4/03	61,957.77			
366,797.10	Cost of goods sold	373,793.40			
106,385.29	Gross profit C/D	118,122.76			
473,182.39		491,916.16		473,182.39	491,916.16
12,891.12	Directors remuneration(inc NI)	9,000.00			
1,380.00	Interest on loans by Directors	820.00			
400.00	Employers NI(MV)for director	2,544.88			
	Pensions Dir & 1 Employee				
6,000.00	£3,000 each	-			
13,177.35	Employees wages & N.I.	24,000.00			
	<i>TOTAL</i>	36,364.88			
130.08	Rally/Sundries	130.00			
5,038.18	Professional & Legal	5,835.99			
839.19	Car Maintenance	442.07			
6,000.00	Rent	6,000.00			
748.67	Rates	753.21			
1,170.65	Telephone	1,116.70	B/D		
8,750.76	Post	11,713.66	Gross Profit	106,385.29	118,122.76
1,065.54	Repairs	3,307.94			
1,278.62	Print-Stationery	1,737.81			
3,925.06	Equipment	1,225.65			
1,675.26	Insurance	1,786.17			
2,819.67	Travel & Subsistence	3,022.41			
19,420.09	Advertising	25,398.34			
3,684.98	Finance	4,025.15			
574.25	Electricity	1,116.84			
7,199.76	Lease Finance Rental	5,939.26			
280.69	Non Recoverable VAT	-			
2,448.60	Comm.interest to Finance Co.	2,012.30			
4,657.05	W.P.A.	5,988.84			
					117,917.22
329.72	Net Profit				205.54
106,385.29					118,122.76
£ 32.58	Plus interest on deposit				0.26
					<u>£118,123.02</u>

DIRECTORS

SECRETARY

Phone 01243 822585
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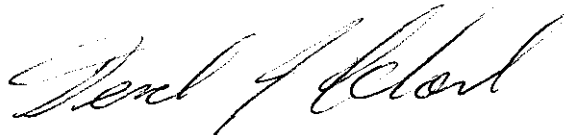
14 January 2004

Directors Report 2002 / 2003

This fourth full year of Trading began promisingly but ended poorly with only a marginal increase in turnover with Gross Profit margins being disappointing, leading to a need to reduce Directors remuneration and other benefits. In succeeding in this a net profit position was maintained.

There have been no donations of a political or charitable purpose

During the nine months since the production of these figures turnover has virtually equalled the total turnover for 2002/3 and profit margins have been restored which it is believed will facilitate expansion of business in general terms



Derek J. Clark F.C.I.S.
Secretary