

Alimstone Limited
Company Number: 3736490

Statutory Accounts for the year ended 31 March 2014

Directors Report

The directors present their report for the year ended 31 March 2014

Principal Activity

The principal activity of the company is the purchase and rental of properties. The company is also used to refurbish properties prior to re-sale.

Directors

The directors of the company and their beneficial interests in the ordinary shares of the company were :

	1 April 2013	31 March 2014
M Bacon	1	1
N Bacon	1	1

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 29 May 2014



N Bacon, secretary



Alimstone Limited**Balance Sheet as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed Assets			
Tangible Assets	2	474000	474000
Current Assets			
Cash at bank		579	1762
 Creditors: amounts falling due within one year	 3	 214729	 221236
Net current assets / (liabilities)		-214150	-219474
Net assets / (liabilities)		=====	=====
 Capital and reserves			
Called-up share capital	4	2	2
Mortgages	5	319500	319500
Capital Loans from/to MPBacon	6	-147000	-147000
Income surplus / (deficit)	7	87348	82024
		=====	=====

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Mark Bacon, director

These accounts were approved on 29 May 2014

Alimstone Limited**Notes to the accounts for the year ended 31 March 2014****1 Accounting policies***Basis of accounting*

These accounts have been prepared under the historic cost convention and accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the freehold properties as the directors are of the view their values will not diminish

2 Fixed Assets	2014	2013
	£	£
Cost at start of the year :		
53 East Dulwich	0	0
3 Hinckley	0	0
111 Pentwyn	0	0
9 Boundary	144000	144000
29 Crabble	135000	135000
20 Frith	195000	195000
	474000	474000
Acquisitions/Disposals		
	0	0
Cost at end of year	474000	474000
 3 Creditors: amounts falling due within one year		
Owed to MPBacon for property expenses	214729	221236
 4 Called-up share capital		
Authorised share capital		
2 ordinary shares of £1 each	2	2
Allotted called-up and fully paid		
2 ordinary shares of £1 each	2	2
 5 Mortgages	2014	2013
	£	£
Mortgages at start of the year :		
53 East Dulwich	0	0
3 Hinckley	0	0
111 Pentwyn	0	0
9 Boundary	103000	110000
29 Crabble	82500	100000
20 Frith	134000	156000
	319500	366000
Movements		
Repayment - 9 Boundary	0	7000
Repayment - 29 Crabble	0	17500
Repayment - 20 Frith	0	22000
Total Repayments	0	46500
Mortgages at end of year	319500	319500

Alimstone Limited**Notes to the accounts for the year ended 31 March 2014**

6 Capital loans	2014 £	2013 £
Capital loans at start of the year :		
53 East Dulwich	-96000	-96000
3 Hinckley	-184000	-184000
111 Pentwyn	-21500	-21500
9 Boundary	41000	34000
29 Crabble	52500	35000
20 Frith	61000	39000
	-147000	-193500
 Movements		
Repayment - 9 Boundary	0	7000
Repayment - 29 Crabble	0	17500
Repayment - 20 Frith	0	22000
Total Repayments	0	46500
 Capital loans at end of year	-147000	-147000

7 Movement on reserves

	Income Surplus/(deficit)
As at 1 April 2013	82024
Movement during the year	5324
Balance at 31 March 2014	87348

8 Controlling party

There is no controlling party

Alimstone Limited**Income and expenditure for the year ended 31 March 2014**

	2014 £	2013 £
Income		
Rental	33406	32220
Sale	0	0
	<hr/>	<hr/>
	33406	32220
Expenditure		
Purchase Costs	0	0
Sale Costs (incl original cost)	0	0
Agency Fees	0	0
Mortgage Costs	6238	6237
Capital Repairs	0	0
Repair/Maint Costs	6940	3628
Rates	1012	495
Company Set Up	0	0
Banking/Tax Costs	328	392
Administration	8564	8763
Directors Salaries	5000	5000
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	28082	24515
Retained surplus / deficit	5324	7705
Retained surplus b/fwd	82024	74319
Retained surplus c/fwd	87348	82024
	=====	=====

There were no other recognised gains and losses for the year attributable to shareholders