

Alimstone Limited
Company Number: 3736490

Statutory Accounts for the year ended 31 March 2013

Directors Report

The directors present their report for the year ended 31 March 2013

Principal Activity

The principal activity of the company is the purchase and rental of properties. The company is also used to refurbish properties prior to re-sale.

Directors

The directors of the company and their beneficial interests in the ordinary shares of the company were

	1 April 2012	31 March 2013
M Bacon	1	1
N Bacon	1	1

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors, who approved this report
on 22 May 2013



N Bacon, secretary



Alimstone Limited

Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible Assets	2	474000	474000
Current Assets			
Cash at bank		1762	8388
 Creditors amounts falling due within one year	3	221036	235567
 Net current assets / (liabilities)		-219274	-227179
 Net assets / (liabilities)		254726	246821
		=====	=====
 Capital and reserves			
Called-up share capital	4	2	2
Mortgages	5	319500	366000
Capital Loans from/to MPBacon	6	-147000	-193500
Income surplus / (deficit)	7	82024	74319
		254526	246821
		=====	=====

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the board of directors



Mark Bacon, director

These accounts were approved on 22 May 2013

Alimstone Limited

Notes to the accounts for the year ended 31 March 2013

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historic cost convention and accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the freehold properties as the directors are of the view their values will not diminish

2 Fixed Assets	2013	2012
	£	£
Cost at start of the year		
53 East Dulwich	0	0
3 Hinckley	0	0
111 Pentwyn	0	0
9 Boundary	144000	144000
29 Crabble	135000	135000
20 Frith	195000	195000
	474000	474000
Acquisitions/Disposals		
	0	0
Cost at end of year	474000	474000
3 Creditors amounts falling due within one year		
Owed to MPBacon for property expenses	221036	235567
4 Called-up share capital		
Authorised share capital		
2 ordinary shares of £1 each	2	2
Allotted called-up and fully paid		
2 ordinary shares of £1 each	2	2
5 Mortgages	2013	2012
	£	£
Mortgages at start of the year		
53 East Dulwich	0	0
3 Hinckley	0	0
111 Pentwyn	0	0
9 Boundary	110000	110000
29 Crabble	100000	100000
20 Frith	156000	156000
	366000	366000
Movements		
Repayment - 9 Boundary	7000	0
Repayment - 29 Crabble	17500	
Repayment - 20 Frith	22000	
Total Repayments	46500	
Mortgages at end of year	319500	366000

Alimstone Limited**Notes to the accounts for the year ended 31 March 2013**

6 Capital loans	2013	2012
	£	£
Capital loans at start of the year		
53 East Dulwich	-96000	-96000
3 Hinckley	-184000	-184000
111 Pentwyn	-21500	-21500
9 Boundary	34000	34000
29 Crabble	35000	35000
20 Frith	39000	39000
	-193500	-193500
 Movements		
Repayment - 9 Boundary	7000	0
Repayment - 29 Crabble	17500	
Repayment - 20 Frith	22000	
Total Repayments	46500	
 Capital loans at end of year	-147000	-193500

7 Movement on reserves

	Income
	Surplus/(deficit)
As at 1 April 2012	74319
Movement during the year	7705
Balance at 31 March 2013	82024

8 Controlling party

There is no controlling party

Alimstone Limited**Income and expenditure for the year ended 31 March 2013**

	2013 £	2012 £
Income		
Rental	32220	32054
Sale	0	0
	<hr/>	<hr/>
	32220	32054
Expenditure		
Purchase Costs	0	0
Sale Costs (incl original cost)	0	0
Agency Fees	0	0
Mortgage Costs	6237	7135
Capital Repairs	0	0
Repair/Maint Costs	3628	5456
Rates	495	0
Company Set Up	0	0
Banking/Tax Costs	392	463
Administration	8763	9273
Directors Salaries	5000	5416
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	24515	27743
Retained surplus / deficit	7705	4311
Retained surplus b/fwd	74319	70008
Retained surplus c/fwd	82024	74319
	=====	=====

There were no other recognised gains and losses for the year
attributable to shareholders

