

Allimstone Limited
Company Number: 3736490

Statutory Accounts for the year ended 31 March 2008

Directors Report

The directors present their report for the year ended 31 March 2008

Principal Activity

The principal activity of the company is the purchase and rental of properties. The company is also used to refurbish properties prior to re-sale.


Directors

The directors of the company and their beneficial interests in the ordinary shares of the company were :

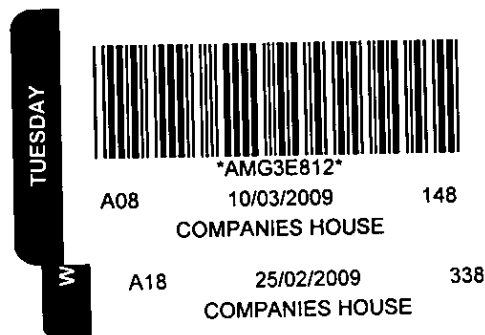
	1 April 2007	31 March 2008
M Bacon	1	1
N Bacon	1	1

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 24 December 2008



N Bacon, secretary



Alimestone Limited

Balance Sheet as at 31 March 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible Assets	2	474000	474000
Current Assets			
Cash at bank		1853	3288
Creditors: amounts falling due within one year	3	226809	211511
Net current assets / (liabilities)		-224956	-208223
Net assets / (liabilities)		<u>249044</u>	<u>265777</u>
Capital and reserves			
Called-up share capital	4	2	2
Mortgages	5	406000	406000
Capital Loans from/to MPBacon	6	-233500	-233500
Income surplus / (deficit)	7	76542	93275
		<u>249044</u>	<u>265777</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Small Entities

For the year ended 31 March 2008 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. No notice requiring an audit was deposited under s249B(2).

The directors acknowledge they are responsible for :

- ensuring that the company keeps proper accounting records as required by s221: and
- preparing accounts giving a true and fair view of the affairs of the company as at the year end and of its surplus / (deficit) for the year as required by s226: and
- preparing accounts which comply with the Act so far as applicable to the company

Signed on behalf of the board of directors

Mark Bacon, director



These accounts were approved on 24 December 2008

Alimstone Limited

Notes to the accounts for the year ended 31 March 2008

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historic cost convention and accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the freehold properties as the directors are of the view their values will not diminish

2 Fixed Assets	2008 £	2007 £
Cost at start of the year :		
53 East Dulwich	0	0
3 Hinckley	0	60000
111 Pentwyn	0	0
9 Boundary	144000	144000
29 Crabble	135000	135000
20 Frith	195000	195000
	474000	534000
Acquisitions/Disposals		
3 Hinckley	0	60000
	0	0
Cost at end of year	474000	474000
3 Creditors: amounts falling due within one year		
Owed to MPBacon for property expenses	209223	209223
4 Called-up share capital		
Authorised share capital		
2 ordinary shares of £1 each	2	2
Allotted called-up and fully paid		
2 ordinary shares of £1 each	2	2
5 Mortgages	2008 £	2007 £
Mortgages at start of the year :		
53 East Dulwich	0	0
3 Hinckley	0	48000
111 Pentwyn	0	0
9 Boundary	150000	150000
29 Crabble	100000	100000
20 Frith	156000	156000
	406000	454000
Acquisitions/Disposals		
3 Hinckley	0	48000
	0	0
Mortgages at end of year	406000	406000

Alimstone Limited**Notes to the accounts for the year ended 31 March 2008**

6 Capital loans	2008 £	2007 £
Capital loans at start of the year :		
53 East Dulwich	-96000	-96000
3 Hinckley	-184000	12000
111 Pentwyn	-21500	-21500
9 Boundary	-6000	-6000
29 Crabble	35000	35000
20 Frith	39000	39000
	-233500	-37500
Acquisitions/Disposals		
53 East Dulwich	0	0
3 Hinckley	0	-196000
Capital loans at end of year	-233500	-233500

7 Movement on reserves

	Income Surplus/(deficit)
As at 1 April 2007	93275
Movement during the year	-16733
Balance at 31 March 2008	76542

8 Controlling party

There is no controlling party

Alimstone Limited**Income and expenditure for the year ended 31 March 2008**

	2008 £	2007 £
Income		
Rental	26275	19575
Sale	0	244000
	<hr/>	<hr/>
	26275	263575
Expenditure		
Purchase Costs	0	0
Sale Costs (incl original cost)	0	65462
Agency Fees	0	0
Mortgage Costs	23547	26905
Capital Repairs	0	23781
Repair/Maint Costs	1984	2396
Rates	0	373
Company Set Up	0	0
Banking/Tax Costs	193	158
Administration	7284	6732
Directors Salaries	10000	10000
	<hr/>	<hr/>
	43008	135807
Retained surplus / deficit	-16733	127768
Retained surplus b/fwd	93275	-34493
Retained surplus c/fwd	76542	93275
	=====	=====

There were no other recognised gains and losses for the year attributable to shareholders