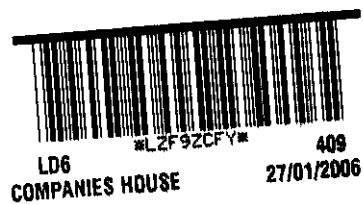


REGISTERED NUMBER: 3736461 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

A1 VEG LIMITED



# **A1 VEG LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 March 2005**

	<b>Page</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**REPORT OF THE INDEPENDENT AUDITORS TO  
A1 VEG LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages two to four, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

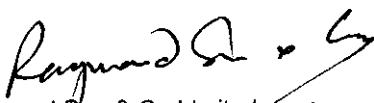
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages two to four are properly prepared in accordance with those provisions.



Raymond Soo & Co Limited  
Chartered Certified Accountants  
39 Station Road  
London  
NW4 4PN

20 January 2006

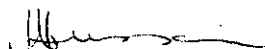
# **A1 VEG LIMITED**

## **ABBREVIATED BALANCE SHEET** **31 March 2005**

	Notes	31.3.05 £	£	31.3.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		49,718		29,850
<b>CURRENT ASSETS</b>					
Stocks		50,906		64,681	
Debtors		630,726		805,032	
Cash at bank and in hand		194,191		107,301	
		<u>875,823</u>		<u>977,014</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>752,684</u>		<u>924,358</u>	
<b>NET CURRENT ASSETS</b>			<u>123,139</u>		<u>52,656</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>172,857</u>		<u>82,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		99		99
Profit and loss account			<u>172,758</u>		<u>82,407</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>172,857</u>		<u>82,506</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mrs A Hussain - Director

Approved by the Board on 17 January 2006

The notes form part of these abbreviated accounts

## **A1 VEG LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 March 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **Leasing**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2004	49,348
Additions	27,330
	<hr/>
At 31 March 2005	76,678
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2004	19,498
Charge for year	7,462
	<hr/>
At 31 March 2005	26,960
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2005	49,718
	<hr/>
At 31 March 2004	29,850
	<hr/>

## **A1 VEG LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2005**

#### **3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
99	Ordinary	£1	99	99

#### **4. TRANSACTIONS WITH DIRECTOR**

The company has a lease agreement for premises in which the director has an interest. The lease payments and service charges paid during the year amounted to £78,000 (2004-£25,500) and £26,000 (2004-£8,500) respectively.