

Company Registration No 3736461 (England and Wales)

**A1 VEG LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

WEDNESDAY



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30/01/2008

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COMPANIES HOUSE

# A1 VEG LIMITED

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# **A1 VEG LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A1 VEG LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A1 Veg Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Raymond Soo & Co Limited

30 JAN 2008

Chartered Certified Accountants  
Registered Auditors

39 Station Road  
London  
NW4 4PN

# A1 VEG LIMITED

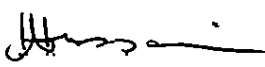
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007		2006 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets		249,467		153,067	
Tangible assets		94,595		77,278	
		<u>344,062</u>		<u>230,345</u>	
<b>Current assets</b>					
Stocks		226,818		186,623	
Debtors		1,043,792		736,336	
Cash at bank and in hand		38,271		252,258	
		<u>1,308,881</u>		<u>1,175,217</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(1,302,927)</u>		<u>(1,110,397)</u>	
<b>Net current assets</b>			5,954		64,820
<b>Total assets less current liabilities</b>			<u>350,016</u>		<u>295,165</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(29,000)</u>		<u>(29,000)</u>
			<u>321,016</u>		<u>266,165</u>
<b>Capital and reserves</b>					
Called up share capital			21,099		21,099
Profit and loss account			299,917		245,066
<b>Shareholders' funds</b>			<u>321,016</u>		<u>266,165</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on **30 JAN 2008**

  
Mrs AR Hussain  
Director

# A1 VEG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	evenly over the term of lease
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

# A1 VEG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2006	-	282,665	282,665
Prior year adjustment	164,000	(164,000)	-
At 1 April 2006 (restated)	164,000	118,665	282,665
Additions	115,000	42,404	157,404
At 31 March 2007	279,000	161,069	440,069
<b>Depreciation</b>			
At 1 April 2006	-	71,459	71,459
Prior year adjustment	10,933	(30,072)	(19,139)
At 1 April 2006 (restated)	10,933	41,387	52,320
Charge for the year	18,600	25,087	43,687
At 31 March 2007	29,533	66,474	96,007
<b>Net book value</b>			
At 31 March 2007	249,467	94,595	344,062
At 31 March 2006 (restated)	153,067	77,278	230,345

The cost and the amortisation/ depreciation as at 1 April 2006 has been restated due to prior year adjustment

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100,000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
21,099 Ordinary of £1 each	21,099	21,099