

Company Registration No. 3736461 (England and Wales)

A1 VEG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



LD9
COMPANIES HOUSE

L5GF17XG

0208
31/01/02

A1 VEG LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

A1 VEG LIMITED

AUDITORS' REPORT TO A1 VEG LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

KCS Associates Limited

K C S Associates Limited

28 January 2002

Chartered Certified Accountants
Registered Auditor

Room 320, Alperton House, Bridgewater Road
Alperton
Middlesex
HA0 1EH

A1 VEG LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		29,670		36,358
Current assets					
Stocks		32,675		19,266	
Debtors		450,003		179,548	
Cash at bank and in hand		126,114		71,371	
		608,792		270,185	
Creditors: amounts falling due within one year		(558,406)		(207,019)	
Net current assets			50,386		63,166
Total assets less current liabilities			80,056		99,524
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			79,957		99,425
Shareholders' funds			80,056		99,524

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 January 2002



Attiya Hussain
Director

A1 VEG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	45,022
Additions	6,340
Disposals	(8,100)
	<hr/>
At 31 March 2001	43,262
Depreciation	
At 1 April 2000	8,664
On disposals	(2,025)
Charge for the year	6,953
	<hr/>
At 31 March 2001	13,592
Net book value	
At 31 March 2001	29,670
	<hr/>
At 31 March 2000	36,358
	<hr/>

3 Share capital

	2001 £	2000 £
Authorised		
100,000 ordinary shares of £ 1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
99 ordinary shares of £ 1 each	99	99
	<hr/>	<hr/>