

Abbreviated Audited Accounts for the Year Ended 31 March 2016

for

RAPTAKOS, BRETT U.K. LIMITED



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FOR THE YEAR ENDED 31 MARCH 2016

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RAPTAKOS, BRETT U.K. LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mr Ardeshir Patel Mr Ashok Bhawe
SECRETARY:	Mr Balwant Patel
REGISTERED OFFICE:	Third Floor 126-134 Baker Street London W1U 6UE
REGISTERED NUMBER:	03735951 (England and Wales)
AUDITORS:	Butler & Co LLP Chartered Accountants & Statutory Auditor Third Floor 126-134 Baker Street London W1U 6UE
BANKERS:	Allied Irish Bank (GB) West London BC Ealing Cross Uxbridge Road London W5 5TH

Report of the Independent Auditors to
Raptakos, Brett U.K. Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Raptakos, Brett U.K. Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rajesh Patel (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

6 June 2016

Abbreviated Balance Sheet
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,955,232	1,995,408
CURRENT ASSETS			
Debtors		246,929	738,937
Cash at bank and in hand		594,155	67,210
		<u>841,084</u>	<u>806,147</u>
CREDITORS			
Amounts falling due within one year	3	<u>111,737</u>	<u>113,818</u>
NET CURRENT ASSETS		<u>729,347</u>	<u>692,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,684,579</u>	<u>2,687,737</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>760,484</u>	<u>804,906</u>
NET ASSETS		<u><u>1,924,095</u></u>	<u><u>1,882,831</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,548,000	1,548,000
Retained earnings		<u>376,095</u>	<u>334,831</u>
SHAREHOLDERS' FUNDS		<u><u>1,924,095</u></u>	<u><u>1,882,831</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 6 June 2016 and were signed on its behalf by:



Mr Ardeshir Patel - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised when the invoice for commission charges is presented to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	2,014,503
DEPRECIATION	
At 1 April 2015	19,095
Charge for year	40,176
	59,271
NET BOOK VALUE	
At 31 March 2016	1,955,232
At 31 March 2015	1,995,408

In the opinion of the directors' the market value of the Company's long leasehold property is not materially different from its book value as at the balance sheet date.

3. CREDITORS

Creditors include an amount of £840,368 (2015 - £884,790) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	760,484	804,906

RAPTAKOS, BRETT U.K. LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,000	Ordinary	£1	3,000	3,000
1,545,000	Convertible redeemable preference shares	£1	1,545,000	1,545,000
			<u>1,548,000</u>	<u>1,548,000</u>

The preference shares do not carry any voting rights; have no right to a dividend; shall have rights to a return of capital at the option of the Company and shall have the rights to conversion into Ordinary shares on mutually agreed terms between the Company and the holder of the Preference shares.

5. ULTIMATE PARENT COMPANY

Raptakos, Brett & Co., Ltd (incorporated in India) is regarded by the directors as being the company's ultimate parent company.