

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information please

TUESDAY



A69YFFUP

A29

04/07/2017

#305

COMPANIES HOUSE

1 Company details

Company number 0 3 7 3 5 4 4 1

Company name in full DYNAMO DEVELOPMENTS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Phillip

Surname Roberts

3 Liquidator's address

Building name/number Sterling Ford

Street Centurion Court

Post town 83 Camp Road

County/Region St. Albans

Postcode A L 1 5 J N

Country

4 Liquidator's name •

Full forename(s)

Surname

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address •

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| From date | d | 0 | d | 5 | m | 0 | m | 5 | y | 2 | y | 0 | y | 1 | y | 6 |
| To date | d | 0 | d | 4 | m | 0 | m | 5 | y | 2 | y | 0 | y | 1 | y | 7 |

7 Progress report

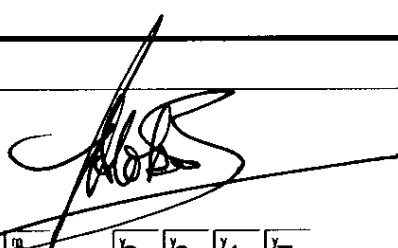
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 2 | d | 2 | m | 0 | m | 6 | y | 2 | y | 0 | y | 1 | y | 7 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|----------------------------------|
| Contact name | Fedai Eren |
| Company name | STERLING FORD |
| Address | Sterling Ford Centurion Court |
| Post town | 83 Camp Road |
| County/Region | St. Albans |
| Postcode | A L 1 5 J N |
| Country | |
| DX | |
| Telephone | 01727 811 161 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

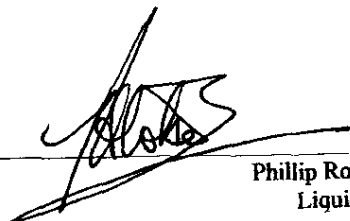
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DYNAMO DEVELOPMENTS LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Declaration of Solvency £ | | From 05/05/2016 To 04/05/2017 £ | From 05/05/2016 To 04/05/2017 £ |
|---------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 5,439,519.00 | Heritable Property | 5,439,519.00 | 5,439,519.00 |
| 6,650,432.00 | Debtors | 6,650,432.00 | 6,650,432.00 |
| 48,544.00 | Bills Receivable | 48,544.00 | 48,544.00 |
| | Tax Refund | 743.73 | 743.73 |
| | | <u>12,139,238.73</u> | <u>12,139,238.73</u> |
| | UNSECURED CREDITORS | | |
| (13,426.00) | Trade Account | 13,426.00 | 13,426.00 |
| (367,928.00) | H M Revenue & Customs - PAYE & NI | 367,928.00 | 367,928.00 |
| (1,345,013.00) | Other Liabilities | 1,345,013.00 | 1,345,013.00 |
| | | <u>(1,726,367.00)</u> | <u>(1,726,367.00)</u> |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | <u>10,412,128.00</u> | <u>10,412,128.00</u> |
| | | <u>(10,412,128.00)</u> | <u>(10,412,128.00)</u> |
| <u>10,412,128.00</u> | | <u>743.73</u> | <u>743.73</u> |
| | REPRESENTED BY | | |
| | Bank 1 - Current | | 743.73 |
| | | | <u>743.73</u> |

Note:


Phillip Roberts
Liquidator

DYNAMO DEVELOPMENTS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
("the Company")

Liquidator's First Progress Report to Members pursuant to Section 92A of the Insolvency Act 1986 including the receipts, payments and distributions made for the period from 5th May 2016 to 4th May 2017.

Progress Report

I was appointed Liquidator of the Company on 5th May 2016 and this is my first progress report to the members of the Company, showing how the liquidation has been conducted. The report covers the period from 5th May 2016 to 4th May 2017.

Tax Clearance

Tax clearance shall be applied for once any corporation tax debts and other liabilities have been discharged in full. An associated undertaking has agreed to provide the funds required to discharge such liabilities in the event of there being insufficient funds in the estate.

Interim Distribution

Whilst retaining sufficient funds to meet the remaining liability referred to immediately above, on 5th May 2016, I declared and made an in specie distribution at the rate of £1,301,516 per share, as follows:

| <u>Member</u> | <u>No. Of</u> <u>Shares</u> | <u>Distribution</u> <u>Type</u> | <u>Amount Per</u> <u>Share £</u> | <u>Total</u> <u>Distribution</u> <u>Made £</u> | <u>Distribution</u> <u>Date</u> |
|---------------|--------------------------------|------------------------------------|-------------------------------------|--|------------------------------------|
|---------------|--------------------------------|------------------------------------|-------------------------------------|--|------------------------------------|

Interim Distribution

| | | | | | |
|-----------------------|---|-----------|-----------|------------|------------|
| Ordinary shareholders | 8 | In Specie | 1,301,516 | 10,412,128 | 05/05/2016 |
|-----------------------|---|-----------|-----------|------------|------------|

Fee and disbursements information

The fees and disbursements for the liquidation of the Company and a number of other estates were pre-agreed in set amounts with their ultimate owners on the basis that they would be met outside the individual estates and for this reason no charges have been made directly to this estate.

Timescale for concluding this winding up

Upon receipt of tax clearance, I shall conclude this winding up and issue my final report and account, which I expect to do within six months and certainly before the next anniversary of my appointment.

EC Regulation on Insolvency Proceedings 2000

For the following reason it is considered that the EC Regulation on Insolvency Proceedings 2000 will apply. If it does apply, these proceedings will be the main proceedings as defined in article 3 of the EC Regulation. Prior to winding up, the Company's registered office was from where the Company carried on its business. Therefore, in the absence of proof to the contrary, at the date of liquidation the Company's centre of main interests is in the United Kingdom.

In the event of any member wishing to raise any queries concerning this report, I should be grateful if they would let me know.

I would advise members that I am bound by the Insolvency Code of Ethics in relation to the professional work performed for each insolvency appointment I hold.

Yours faithfully


.....
PHILLIP A ROBERTS
LIQUIDATOR

Dated: 27th June 2017