

REGISTERED NUMBER: 03735252 (England and Wales)

AA SALT HOLDINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

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FOR THE YEAR ENDED 31ST MARCH 2016**

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AA SALT HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:	Mrs N J Rogers Mr M Rogers
REGISTERED OFFICE:	Wentworth House Church Lane Himbleton Droitwich Worcestershire WR9 7LG
REGISTERED NUMBER:	03735252 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	National Westminster Bank Plc 1 The Cross Worcester Worcestershire WR1 3PR

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		93,256		46,654
Investments	3		30,000		30,000
Investment property	4		<u>306,781</u>		<u>306,781</u>
			430,037		383,435
CURRENT ASSETS					
Debtors		165,587		64,794	
Cash at bank		<u>6,797</u>		<u>73,480</u>	
		172,384		138,274	
CREDITORS					
Amounts falling due within one year	5	<u>131,750</u>		<u>94,480</u>	
NET CURRENT ASSETS			<u>40,634</u>		<u>43,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			470,671		427,229
CREDITORS					
Amounts falling due after more than one year	5		<u>155,564</u>		<u>117,875</u>
NET ASSETS			<u>315,107</u>		<u>309,354</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and loss account			<u>314,907</u>		<u>309,154</u>
SHAREHOLDERS' FUNDS			<u>315,107</u>		<u>309,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2016 and were signed on its behalf by:

Mrs N J Rogers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Nil
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

No depreciation is provided on improvements to property. Accordingly in the opinion of the director any element of depreciation would be immaterial and no provision has been made, as the residual value would be in excess of cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with FRSSE (effective January 2015) paragraph 6.50, no depreciation or amortisation is provided in respect of investment properties.

This treatment may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Fixed asset investments

Fixed asset investments are stated at cost.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	98,245
Additions	81,420
Disposals	<u>(7,200)</u>
At 31st March 2016	<u>172,465</u>
DEPRECIATION	
At 1st April 2015	51,591
Charge for year	30,768
Eliminated on disposal	<u>(3,150)</u>
At 31st March 2016	<u>79,209</u>
NET BOOK VALUE	
At 31st March 2016	<u>93,256</u>
At 31st March 2015	<u>46,654</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2015 and 31st March 2016	<u>30,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>30,000</u>
At 31st March 2015	<u>30,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**A A Salt Services Limited**

Nature of business: Salt spreading

	%		
	holding		
Class of shares:			
Ordinary A	50.00		
Ordinary B	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		16,018	13,696
Profit for the year		<u>2,322</u>	<u>64,540</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

4. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>306,781</u>
NET BOOK VALUE	
At 31st March 2016	<u>306,781</u>
At 31st March 2015	<u>306,781</u>

5. CREDITORS

Creditors include an amount of £ 188,848 (2015 - £ 138,375) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>25,625</u>	<u>35,875</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AA SALT HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Salt Holdings Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AA Salt Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Salt Holdings Limited and state those matters that we have agreed to state to the Board of Directors of AA Salt Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AA Salt Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Salt Holdings Limited. You consider that AA Salt Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Salt Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

30th August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.