

**Cane & Able Health Care Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

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**Cane & Able Health Care Limited**

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**Cane & Able Health Care Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

S Game  
Mrs C J Game  
Ms C V Game  
J F Game

**SECRETARY:**

Mrs C J Game

**REGISTERED OFFICE:**

92 Bancroft  
Hitchin  
Hertfordshire  
SG5 1NQ

**REGISTERED NUMBER:**

03735094 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Abridged Balance Sheet**

**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,043		12,030
<b>CURRENT ASSETS</b>					
Stocks		33,218		33,910	
Debtors		21,376		21,916	
Cash at bank and in hand		1,083		3,216	
		<u>55,677</u>		<u>59,042</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,826</u>		<u>63,667</u>	
<b>NET CURRENT LIABILITIES</b>			(12,149)		(4,625)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,894</u>		<u>7,405</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			1,794		7,305
<b>SHAREHOLDERS' FUNDS</b>			<u>1,894</u>		<u>7,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th October 2017 and were signed on its behalf by:

.....  
S Game - Director

The notes form part of these financial statements

## **Cane & Able Health Care Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2017**

#### **1. STATUTORY INFORMATION**

Cane & Able Health Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Going concern basis**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the company has net current liabilities, the directors are satisfied that the company has sufficient liquid resources to continue to trade and therefore the going concern basis for drawing up the accounts is appropriate.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation is not provided in the year of purchase but is provided in full in the year of sale.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**Cane & Able Health Care Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	31,354
Additions	12,156
Disposals	(13,681)
At 31 March 2017	<u>29,829</u>
<b>DEPRECIATION</b>	
At 1 April 2016	19,324
Charge for year	3,009
Eliminated on disposal	(6,547)
At 31 March 2017	<u>15,786</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>14,043</u>
At 31 March 2016	<u>12,030</u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17 £	31.3.16 £
Bank overdrafts	<u>8,344</u>	<u>9,592</u>

The bank loans and overdraft are secured against the assets of the company and against assets held by directors.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>