

**REGISTERED NUMBER: 03734569 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
COOK THE BOOKS LIMITED**

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for the Year Ended 31 December 2012**

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**COOK THE BOOKS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2012**

<b>DIRECTOR:</b>	G E Cook
<b>REGISTERED OFFICE:</b>	10 Leighton Industrial Park Billington Road Leighton Buzzard Bedfordshire LU7 4AJ
<b>REGISTERED NUMBER:</b>	03734569 (England and Wales)
<b>AUDITORS:</b>	ECL Howard Watson Smith LLP Chartered Accountants & Statutory Auditors ECL House Lake Street Leighton Buzzard Bedfordshire LU7 1RT
<b>BANKERS:</b>	Barclays Bank PLC Leicester LE87 2BB

**REPORT OF THE DIRECTOR  
for the Year Ended 31 December 2012**

The director presents his report with the financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of accountancy and bookkeeping services

**REVIEW OF BUSINESS**

The company has taken advantage of the exemptions under section 415A of the Companies Act 2006 from the requirement of section 417 to produce an Enhanced Business Review

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2012

**DIRECTORS**

G E Cook has held office during the whole of the period from 1 January 2012 to the date of this report

Other changes in directors holding office are as follows

I R Woodall - resigned 2 April 2012

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**REPORT OF THE DIRECTOR  
for the Year Ended 31 December 2012**

**AUDITORS**

ECL Howard Watson Smith LLP has indicated its willingness to continue in office and will, subject to shareholders approval, be proposed for re-appointment in accordance with Section 485 Companies Act 2006

**ON BEHALF OF THE BOARD**



G E Cook - Director

30 September 2013

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COOK THE BOOKS LIMITED**

We have audited the financial statements of Cook The Books Limited for the year ended 31 December 2012 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Emphasis of matter**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 of the financial statements concerning the company's ability to continue as a going concern. The company made a net profit of £4,581 during the year ended 31 December 2012 and, at that date, the company had net current liabilities of £13,914. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

### **Other matters**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COOK THE BOOKS LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

*ECL Howard Watson Smith LLP*

Martin Wright FCA MAE (Senior Statutory Auditor)  
for and on behalf of ECL Howard Watson Smith LLP  
Chartered Accountants  
& Statutory Auditors  
ECL House  
Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

30 September 2013

**COOK THE BOOKS LIMITED (REGISTERED NUMBER: 03734569)**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2012**

		Year Ended 31 12 12 £	Period 1 4 11 to 31 12 11 £
	Notes		
<b>TURNOVER</b>		132,137	94,343
Cost of sales		<u>5,009</u>	<u>5,064</u>
<b>GROSS PROFIT</b>		127,128	89,279
Administrative expenses		<u>121,053</u>	<u>116,143</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	6,075	(26,864)
Interest receivable and similar income		<u>13</u>	<u>1</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		6,088	(26,863)
Tax on profit/(loss) on ordinary activities	4	<u>1,507</u>	<u>(5,373)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>4,581</u></u>	<u><u>(21,490)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous period

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous period

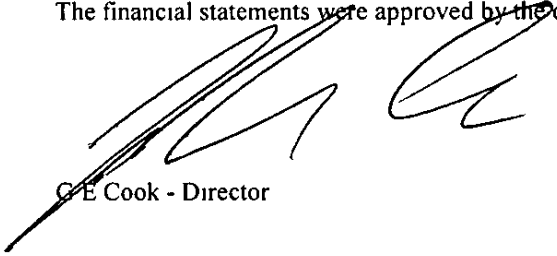
The notes form part of these financial statements



**BALANCE SHEET**  
**31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		467		1,206
<b>CURRENT ASSETS</b>					
Debtors	6	47,127		49,342	
Cash at bank and in hand		8,377		2,068	
		<u>55,504</u>		<u>51,410</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>69,418</u>		<u>70,496</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,914)</u>		<u>(19,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(13,447)</u>		<u>(17,880)</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>93</u>		<u>241</u>
<b>NET LIABILITIES</b>			<u><u>(13,540)</u></u>		<u><u>(18,121)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(13,640)</u>		<u>(18,221)</u>
<b>SHAREHOLDERS' FUNDS</b>	15		<u><u>(13,540)</u></u>		<u><u>(18,121)</u></u>

The financial statements were approved by the director on 30 September 2013 and were signed by



C E Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2012

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes the continuing support of the company's creditors

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the former parent company includes the subsidiary in its published financial statements

**Turnover**

Turnover represents net supply of services provided, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 STAFF COSTS**

	Year Ended 31 12 12 £	Period 1 4 11 to 31 12 11 £
Wages and salaries	61,317	35,495
Social security costs	5,143	2,691
Other pension costs	1,331	2,899
	<u>67,791</u>	<u>41,085</u>

The average monthly number of employees during the year was as follows

	Year Ended 31 12 12	Period 1 4 11 to 31 12 11
Management and administration	<u>4</u>	<u>5</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2012**

**3 OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging

	Year Ended 31 12 12	Period 1 4 11 to 31 12 11
	£	£
Other operating leases	6,291	10,499
Depreciation - owned assets	739	598
Auditors remuneration	1,100	1,100
	<u>6,075</u>	<u>-</u>
Directors' remuneration	<u>6,075</u>	<u>-</u>

**4 TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	Year Ended 31 12 12	Period 1 4 11 to 31 12 11
	£	£
Current tax		
UK corporation tax	1,655	(5,446)
Deferred tax	(148)	73
Tax on profit/(loss) on ordinary activities	<u>1,507</u>	<u>(5,373)</u>

**5 TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>3,001</u>
<b>DEPRECIATION</b>	
At 1 January 2012	1,795
Charge for year	739
At 31 December 2012	<u>2,534</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>467</u>
At 31 December 2011	<u>1,206</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2012

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Trade debtors	46,696	47,812
Tax	-	1,446
Prepayments and accrued income	431	84
	<u>47,127</u>	<u>49,342</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Trade creditors	608	240
Amounts owed to group undertakings	-	49,289
Tax	1,655	-
Social security and other taxes	4,170	1,516
VAT	6,373	2,407
Other creditors	46,972	-
Directors' current accounts	6,710	15,571
Accruals and deferred income	2,930	1,473
	<u>69,418</u>	<u>70,496</u>

8 PROVISIONS FOR LIABILITIES

	31 12 12	31 12 11
	£	£
Deferred tax	<u>93</u>	<u>241</u>
		Deferred tax
		£
Balance at 1 January 2012		241
Utilised during year		(148)
Balance at 31 December 2012		<u>93</u>

Deferred tax relates to accelerated capital allowances

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 12 12	31 12 11
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2012

10 RESERVES

	Profit and loss account £
At 1 January 2012	(18,221)
Profit for the year	4,581
	<u>          </u>
At 31 December 2012	<u>(13,640)</u>

11 PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,331 (31 December 2011 £2,899). No amounts were outstanding at the year-end (31 December 2011 £nil).

12 ULTIMATE PARENT COMPANY

The immediate parent company at 31 December 2011 was Lonkal Ltd (previously known as Lonkal Plc), a company registered in England & Wales.

The ultimate parent company at 31 December 2011 was Beaumont Smith Limited, a company registered in England and Wales.

13 RELATED PARTY DISCLOSURES

**G E Cook**  
Director

	31 12 12 £	31 12 11 £
Amount due to related party at the balance sheet date	<u>6,710</u>	<u>15,571</u>

**Lonkal Consulting Limited**  
Fellow subsidiary (until 1 April 2012)

Accountancy fees of £426 (2011 - £4,824) were invoiced during the year.

Incurred operating costs of £Nil (2011 - £2,460).

Received purchase invoices totalling £Nil (2011 - £130).

	31 12 12 £	31 12 11 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>2,093</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2012**

**13 RELATED PARTY DISCLOSURES - continued**

**Lonkal Ltd (formerly Lonkal Plc)**  
 Parent company (until 1 April 2012)

Accountancy fees of £Nil (2011 - £1,354) were invoiced during the year

Incurred operating costs of £Nil (2011 - £46,829), including a £Nil (2011 - £40,000) management charge for the services of Mr G Cook, director

	31 12 12	31 12 11
	£	£
Amount due to related party at the balance sheet date	-	46,562
	<u>          </u>	<u>          </u>

**14 ULTIMATE CONTROLLING PARTY**

At 1 April 2012 Mr G Cook purchased 100% of the share capital from Lonkal Ltd At 31 December 2012 Mr G Cook is the ultimate controlling party

**15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31 12 12	31 12 11
	£	£
Profit/(loss) for the financial year	4,581	(21,490)
	<u>          </u>	<u>          </u>
<b>Net addition/(reduction) to shareholders' funds</b>	4,581	(21,490)
Opening shareholders' funds	(18,121)	3,369
	<u>          </u>	<u>          </u>
<b>Closing shareholders' funds</b>	<u>(13,540)</u>	<u>(18,121)</u>