

Registered number 03734073

BRITISH EUROPEAN STUDY TOURS LTD

ACCOUNTS

FOR THE YEAR ENDED 31/03/2008

Prepared By.
DEBEN ACCOUNTING

SATURDAY



AJYKC4NE

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08/11/2008

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COMPANIES HOUSE

BRITISH EUROPEAN STUDY TOURS LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2008**

	Notes	2008 £	2007 £
TURNOVER		397,235	403,502
GROSS PROFIT		<u>397,235</u>	<u>403,502</u>
Other operating expenses (net)		<u>397,075</u>	<u>419,847</u>
OPERATING (LOSS)PROFIT		160	(16,345)
Interest receivable and similar income		<u>226</u>	<u>-</u>
(LOSS)PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		386	(16,345)
Tax on ordinary activities		<u>(110)</u>	<u>(2,921)</u>
(LOSS)PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		496	(13,424)
(LOSS)PROFIT FOR THE FINANCIAL YEAR		<u>496</u>	<u>(13,424)</u>
Retained profit brought forward		<u>19,790</u>	<u>33,214</u>
RETAINED PROFIT AT 31/03/2008		<u><u>20,286</u></u>	<u><u>19,790</u></u>

BRITISH EUROPEAN STUDY TOURS LTD

BALANCE SHEET AT 31/03/2008

	Notes	2008 £	2007 £
FIXED ASSETS			
CURRENT ASSETS			
Debtors		3,365	3,029
Cash at bank and in hand		<u>22,852</u>	<u>22,656</u>
		26,217	25,685
CREDITORS Amounts falling due within one year	2	<u>5,929</u>	<u>5,893</u>
NET CURRENT ASSETS		<u>20,288</u>	<u>19,792</u>
NET ASSETS		<u>20,288</u>	<u>19,792</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>20,286</u>	<u>19,790</u>
TOTAL CAPITAL EMPLOYED		<u>20,288</u>	<u>19,792</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

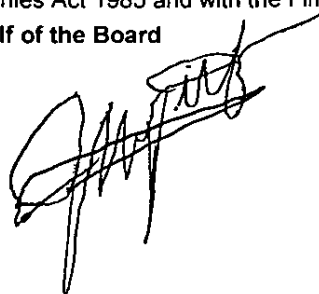
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the Board

M C Mangaret

Director



15.9.2008

BRITISH EUROPEAN STUDY TOURS LTD

NOTES TO THE ACCOUNTS AT 31/03/2008

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b Taxation

Corporation tax payable is provided on taxable profits at the current rate

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1c Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Directors current account	4,516	4,516
Trade creditors	825	825
Other creditors	587	552
	<u>5,928</u>	<u>5,893</u>

BRITISH EUROPEAN STUDY TOURS LTD

3 SHARE CAPITAL	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	2	2