

Company Registration No. 3734065 (England and Wales)

A C STEPHENS (OPTICIANS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY



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A C STEPHENS (OPTICIANS) LIMITED

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A C STEPHENS (OPTICIANS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	57,962		65,625	
Tangible assets	2	939		1,252	
		<u>58,901</u>		<u>66,877</u>	
Current assets					
Stocks		8,000		8,000	
Debtors		12,068		9,905	
		<u>20,068</u>		<u>17,905</u>	
Creditors: amounts falling due within one year		<u>(88,819)</u>		<u>(74,932)</u>	
Net current liabilities		<u>(68,751)</u>		<u>(57,027)</u>	
Total assets less current liabilities		<u>(9,850)</u>		<u>9,850</u>	
Creditors: amounts falling due after more than one year	3	<u>(42,319)</u>		<u>(47,945)</u>	
		<u>(52,169)</u>		<u>(38,095)</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		(52,269)		(38,195)	
Shareholders' funds		<u>(52,169)</u>		<u>(38,095)</u>	

A C STEPHENS (OPTICIANS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

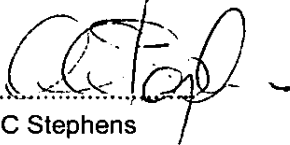
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on



A C Stephens
Director

Company Registration No. 3734065

A C STEPHENS (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Going concern

The accounts have been prepared on the basis of the company continuing as a going concern. The directors are currently taking steps to return the company to profitability.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years and 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2008 & at 31 March 2009	106,590	37,365	143,955
Depreciation			
At 1 April 2008	40,965	36,113	77,078
Charge for the year	7,663	313	7,976
At 31 March 2009	48,628	36,426	85,054
Net book value			
At 31 March 2009	57,962	939	58,901
At 31 March 2008	65,625	1,252	66,877

A C STEPHENS (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Creditors: amounts falling due after more than one year	2009	2008
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>22,319</u>	<u>29,545</u>
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4	Share capital	2009	2008
		£	£

Authorised

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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5 Transactions with directors

During the year rents of £3,600 (2008: £7,560) were paid to Mr A C Stephens, the director.

The director has given an undertaking that he will provide, both directly and indirectly, sufficient funds to enable the company to meet its day to day working capital requirements.