

Company Registration No 03734065 (England and Wales)

A C STEPHENS (OPTICIANS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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23/12/2011
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A C STEPHENS (OPTICIANS) LIMITED

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A C STEPHENS (OPTICIANS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	42,636		50,299	
Tangible assets	2	875		704	
		<u>43,511</u>		<u>51,003</u>	
Current assets					
Stocks		6,000		8,000	
Debtors		10,683		9,710	
		<u>16,683</u>		<u>17,710</u>	
Creditors' amounts falling due within one year		<u>(55,259)</u>		<u>(60,198)</u>	
Net current liabilities		<u>(38,576)</u>		<u>(42,488)</u>	
Total assets less current liabilities		4,935		8,515	
Creditors' amounts falling due after more than one year	3	<u>(52,223)</u>		<u>(56,070)</u>	
		<u>(47,288)</u>		<u>(47,555)</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>(47,388)</u>		<u>(47,655)</u>	
Shareholders' funds		<u>(47,288)</u>		<u>(47,555)</u>	

A C STEPHENS (OPTICIANS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

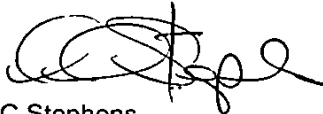
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/12/11



A C Stephens
Director

Company Registration No. 03734065

A C STEPHENS (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company has net current liabilities of £38,576. The conditions indicate uncertainty which may affect the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years and 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 3% straight line
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	106,590	37,365	143,955
Additions	-	520	520
At 31 March 2011	106,590	37,885	144,475
Depreciation			
At 1 April 2010	56,291	36,661	92,952
Charge for the year	7,663	349	8,012
At 31 March 2011	63,954	37,010	100,964
Net book value			
At 31 March 2011	42,636	875	43,511
At 31 March 2010	50,299	704	51,003

A C STEPHENS (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3	Creditors amounts falling due after more than one year	2011	2010
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>30,623</u>	<u>31,150</u>
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4	Share capital	2011	2010
		£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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5 Transactions with directors

During the year rents of £3,600 (2010 £3,600) were paid to Mr A C Stephens, the director

Included in other creditors is £11,140 (2010 £24,293) due to Mr A C Stephens The director has given an undertaking that he will provide, both directly and indirectly, sufficient funds to enable the company to meet its day to day working capital requirements

The company's bank loan of £57,623 (2010 £62,300) is secured by a charge against property owned by the director