

REGISTRAR

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Registration number 3733863

# Southend Seafront Illuminations and Business Association Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2006



**Southend Seafront Illuminations and Business Association Limited**

**Contents Page for the Year Ended 31 December 2006**

Accountants' report .....	1
Abbreviated balance sheet .....	2
Notes to the abbreviated accounts .....	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial  
Statements of  
Southend Seafront Illuminations and Business Association Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

9 Nelson Street  
Southend-on-Sea  
Essex  
SS1 1EH

MGI Rickard Keen LLP  
Chartered Accountants and Registered Auditors

10 July 2007

# Southend Seafront Illuminations and Business Association Limited

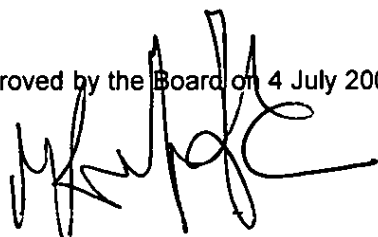
## Abbreviated Balance Sheet as at 31 December 2006

		2006		2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		161
<b>Current assets</b>					
Debtors		6,632		8,655	
Cash at bank and in hand		38,104		32,896	
		<u>44,736</u>		<u>41,551</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(14,619)</u>		<u>(12,517)</u>	
<b>Net current assets</b>			<u>30,117</u>		<u>29,034</u>
<b>Net assets</b>			<u>30,117</u>		<u>29,195</u>
<b>Capital and reserves</b>					
Profit and loss reserve			<u>30,117</u>		<u>29,195</u>
			<u>30,117</u>		<u>29,195</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 4 July 2007 and signed on its behalf by



Mr R D Fisher  
Director

**Southend Seafront Illuminations and Business Association Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 December 2006**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer	straight line basis over 3 years
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**Fixed assets**

Illuminations and displays are considered to have a short-term and seasonal life and contributions from members of the Association, sponsors and Southend Borough Council are not distinguished between capital contributions and contributions towards running expenses. Accordingly all expenditure on new illuminations and displays is charged as a revenue expense as and when incurred.

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 January 2006 and 31 December 2006	<u>1,418</u>
<b>Depreciation</b>	
As at 1 January 2006	1,257
Charge for the year	<u>161</u>
As at 31 December 2006	<u>1,418</u>
<b>Net book value</b>	
As at 31 December 2006	<u>-</u>
As at 31 December 2005	<u>161</u>

**Southend Seafront Illuminations and Business Association Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 December 2006**

*continued*

**3 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**4 Related parties**

**Related party transactions**

Members of the company are the principal contributors to the funds and are involved extensively with Southend Borough Council, both in connection with their contributions and with arrangements for installation and maintenance of equipment and displays. The mutual interests are such that the Members tend to be the majority contributors and beneficiaries of the activities of the company.