Reguerra & Co some Charteree, tax advisers Registered auditors

COMPANY REGISTRATION NUMBER 3733863ess consultants



SOUTHEND SEAFRONT ILLUMINATIONS AND **BUSINESS ASSOCIATION LIMITED**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED **31 DECEMBER 2005**

Incorporating Kenneth Kyle & Partners

9 Nelson Street Southend on Sea Essex SS1 1EH

TELEPHONE 01702 347771

EAN 01702 330951

DX 2846 SOUTHEND 1 LMAH admin@rickardkeen.com

WEBSEE www.rickardkeen.com

Glenny House Fenton Wav Southfields Business Park

Basildon Essex SS15 6TD

TELEPHONE 01268 548127

EAX 01268 548715

EMAII admin@rickardkeen.com







INVESTOR IN PEOPLE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	2005		2004		
	Note	£	£	£	£
FIXED ASSETS	2		404		622
Tangible assets			161		633
CURRENT ASSETS					
Debtors		8,655		3,027	
Cash at bank and in hand		32,896		38,201	
		41,551		41,228	
CREDITORS: Amounts falling du	e within				
one year		12,517		11,246	
NET CURRENT ASSETS			29,034		29,982
TOTAL ASSETS LESS CURRENT	LIABILITIES		29,195		30,615
RESERVES	3				
Income and expenditure account			29,195		30,615
MEMBERS' FUNDS			29,195		30,615

The Board of Management are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Board of Management acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board of Management on 26/4/06 and are signed on their behalf by:

Mr R D Fisher

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of this accounting policy has not resulted in any change to the financial statements.

Turnover

Turnover comprises membership fees, members' annual contributions, sponsorship, advertising receipts and other donations, excluding value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer

- On a straight line basis over 3 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed assets

Illuminations and displays are considered to have a short-term and seasonal life and contributions from members of the Association, sponsors and Southend Borough Council are not distinguished between capital contributions and contributions towards running expenses. Accordingly all expenditure on new illuminations and displays is charged as a revenue expense as and when incurred.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST At 1 January 2005 and 31 December 2005	1,418
DEPRECIATION At 1 January 2005 Charge for year	785 472
At 31 December 2005	1,257
NET BOOK VALUE At 31 December 2005 At 31 December 2004	1 <u>61</u> 633

3. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited as follows:-

Every member of the Association undertakes to contribute such amount as may be required not exceeding £1 to its assets, in the event of it being wound up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Association, contracted before he ceased to be a member, including the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors, among themselves.