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STRATFORD TILE WAREHOUSE LIMITED

Registered No. 3733250

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2009

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STRATFORD TILE WAREHOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2009

I N D E X

| | |
|-------|-----------------------------------|
| 1 - 2 | Abbreviated balance sheet |
| 3 - 4 | Notes to the abbreviated accounts |

STRATFORD TILE WAREHOUSE LIMITED

Registered No. 3733250

ABBREVIATED BALANCE SHEET

30 APRIL 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 100,000 | 110,000 |
| Tangible assets | 3 | 137,418 | 160,041 |
| | | <u>237,418</u> | <u>270,041</u> |
| CURRENT ASSETS | | | |
| Stocks | | 781,652 | 839,227 |
| Debtors | | 223,042 | 245,851 |
| Cash at bank and in hand | | 6,562 | 18,104 |
| | | <u>1,011,256</u> | <u>1,103,182</u> |
| CREDITORS: amounts falling due within one year | | <u>427,894</u> | <u>450,859</u> |
| NET CURRENT ASSETS | | <u>583,362</u> | <u>652,323</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>820,780</u> | <u>922,364</u> |
| CREDITORS: amounts falling due after more than one year | | 73,376 | 64,313 |
| PROVISIONS FOR LIABILITIES | | - | 3,083 |
| NET ASSETS | | <u>£ 747,404</u> | <u>£ 854,968</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 747,304 | 854,868 |
| SHAREHOLDERS' FUNDS | | <u>£ 747,404</u> | <u>£ 854,968</u> |

Continued ...

STRATFORD TILE WAREHOUSE LIMITED

Registered No. 3733250

ABBREVIATED BALANCE SHEET (CONTINUED)

30 APRIL 2009

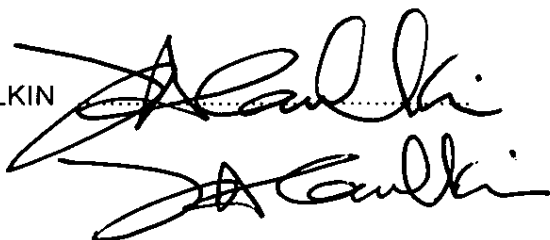
In the directors' opinion the company was entitled under Section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30 April 2009. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 9 November 2009 and signed on its behalf by:

J A CAULKIN

Two handwritten signatures of J A Caulkin, one above the other, in black ink.

Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

STRATFORD TILE WAREHOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with :

- i) the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- ii) the provisions of the small companies regime within Part 15 of the Companies Act 2006.

b) Goodwill

Goodwill arising on the acquisition of the business by the company is amortised in equal instalments over its estimated useful life of twenty years.

c) Depreciation

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:-

| | | |
|---|---|----------------------------|
| Leasehold property | - | over 50 years |
| Leasehold property improvements | - | over the lease term |
| Fixtures, fittings and office equipment | - | over 5 years |
| Motor vehicles | - | 25% reducing balance basis |
| Computer equipment | - | over 3 years |
| Plant and equipment | - | 25% reducing balance basis |

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Deferred taxation

Deferred taxation is accounted for using the liability method on all material timing differences. Deferred tax liabilities are provided in full. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Timing differences arise from certain items being included in taxation computations in periods different from those in which they appear in the accounts.

f) Operating leases

The rentals payable under operating leases are charged on a straight line basis over the lease term.

g) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

STRATFORD TILE WAREHOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2009

2. INTANGIBLE ASSETS

| | Total |
|------------------------------|--------------|
| | £ |
| Cost: | |
| 1 May 2008 and 30 April 2009 | 200,000 |
| Amortisation: | |
| 1 May 2008 | 90,000 |
| Provision for year | 10,000 |
| 30 April 2009 | 100,000 |
| Net book values: | |
| 30 April 2009 | £ 100,000 |
| 30 April 2008 | £ 110,000 |

3. TANGIBLE ASSETS

| | Total |
|--------------------|--------------|
| | £ |
| Cost: | |
| 1 May 2008 | 452,964 |
| Additions | 26,000 |
| Disposals | (8,400) |
| Cost: | |
| 30 April 2009 | 470,564 |
| Depreciation: | |
| 1 May 2008 | 292,923 |
| Provision for year | 42,323 |
| Disposals | (2,100) |
| Depreciation: | |
| 30 April 2009 | 333,146 |
| Net book values: | |
| 30 April 2009 | £ 137,418 |
| 30 April 2008 | £ 160,041 |

4. CREDITORS

Security has been given by the company to secure £131,376 (2008 £120,489) of the amount shown under creditors.

5. SHARE CAPITAL

| | 2009 | 2008 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | £ 100 | £ 100 |