

**Registered Number 03733191**

**Associated Designers Limited**

**Abbreviated Accounts**

**31 March 2011**

**Associated Designers Limited**

**Registered Number 03733191**

**Company Information**

**Registered Office:**

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Reporting Accountants:**

Wolfson Associates Limited

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

Associated Designers Limited

Registered Number 03733191

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,635	1,574
		<u>1,635</u>	<u>1,574</u>
<b>Current assets</b>			
Stocks		4,253	0
Debtors		31,152	9,289
Cash at bank and in hand		20,438	28,690
Total current assets		<u>55,843</u>	<u>37,979</u>
<b>Creditors: amounts falling due within one year</b>		(19,074)	(14,536)
<b>Net current assets (liabilities)</b>		36,769	23,443
<b>Total assets less current liabilities</b>		<u>38,404</u>	<u>25,017</u>
<b>Provisions for liabilities</b>		(327)	(171)
<b>Total net assets (liabilities)</b>		<u>38,077</u>	<u>24,846</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		38,075	24,844
<b>Shareholders funds</b>		<u>38,077</u>	<u>24,846</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

**Ms C M Low, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010		3,946
Additions	-	<u>349</u>
At 31 March 2011	-	<u>4,295</u>
<b>Depreciation</b>		
At 01 April 2010		2,372
Charge for year	-	<u>288</u>
At 31 March 2011	-	<u>2,660</u>
<b>Net Book Value</b>		
At 31 March 2011		1,635
At 31 March 2010	-	<u>1,574</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

4 **Ultimate controlling party**

The controlling party of the company is the director Ms C M Low by virtue of her 100% ownership of the issued share capital.

5 **Transactions with  
directors**

At the year end Ms C M Low's directors loan account was a debit balance of £21,757.52. The maximum overdrawn balance during the year amounted to £22,520.76.