

Registered number
03731679

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Abbot Grange Limited

Abbreviated Accounts

31 December 2011

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Abbot Grange Limited
Independent auditors' Report

Independent auditors' report to Abbot Grange Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jon Essam
(Senior Statutory Auditor)
for and on behalf of
Jon Essam & Co Ltd
Accountants and Statutory Auditors
21 August 2012

23 Cottingham Way
Thrapston
Northants
NN14 4PL

Abbot Grange Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

03731679

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	151,083	165,083
Tangible assets	3	<u>3,802,346</u>	<u>3,798,191</u>
		3,953,429	3,963,274
Current assets			
Stocks		18,930	19,328
Debtors		42,121	36,573
Cash at bank and in hand		<u>24,807</u>	<u>18,888</u>
		85,858	74,789
Creditors' amounts falling due within one year		<u>(524,350)</u>	<u>(473,830)</u>
Net current liabilities		(438,492)	(399,041)
Total assets less current liabilities		<u>3,514,937</u>	<u>3,564,233</u>
Creditors' amounts falling due after more than one year		<u>(2,973,646)</u>	<u>(3,057,310)</u>
Net assets		<u>541,291</u>	<u>506,923</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		872,225	872,225
Profit and loss account		<u>(330,936)</u>	<u>(365,304)</u>
Shareholders' funds		<u>541,291</u>	<u>506,923</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R K Sachdev
Director

Approved by the board on 21 August 2012

Abbot Grange Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	Not provided
Property improvements	Not provided
Plant and machinery	20% reducing balance
Fixtures & fittings	10% reducing balance

Depreciation has not been provided in respect of the company's freehold property. The directors consider that the buildings are maintained to a high standard and any element of depreciation would be immaterial. No provision has therefore been included in the financial statements

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Abbot Grange Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

2 Intangible fixed assets	£
Cost	
At 1 January 2011	210,000
At 31 December 2011	<u>210,000</u>
Amortisation	
At 1 January 2011	44,917
Provided during the year	14,000
At 31 December 2011	<u>58,917</u>
Net book value	
At 31 December 2011	<u>151,083</u>
At 31 December 2010	<u>165,083</u>

3 Tangible fixed assets	£
Cost	
At 1 January 2011	3,946,624
Additions	21,079
Disposals	(3,130)
At 31 December 2011	<u>3,964,573</u>
Depreciation	
At 1 January 2011	148,433
Charge for the year	15,275
On disposals	(1,481)
At 31 December 2011	<u>162,227</u>
Net book value	
At 31 December 2011	<u>3,802,346</u>
At 31 December 2010	<u>3,798,191</u>

4 Loans	2011	2010
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>2,394,000</u>	<u>2,474,000</u>
Secured bank loans	<u>3,174,654</u>	<u>3,279,526</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>