

R&C Nominees One Limited

Directors' Report and Unaudited Financial Statements

For the year ended 31 December 2019

Registered number: 03731241

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Directors' Report and Unaudited Financial Statements
Year ended 31 December 2019
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Contents

	Page
Directors' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 - 6

R&C Nominees One Limited
Directors' Report for the year ended 31 December 2019

The Directors of R&C Nominees One Limited (the "Company") present their report together with the unaudited Financial Statements for the year ended 31 December 2019.

Principal activities and results

The Company did not trade during the current or preceding year and accordingly no Statement of Comprehensive Income has been prepared. The Company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

In 2019 the Group commenced a project to simplify its group structure by the elimination of a number of dormant or redundant companies. As part of this project, simplification of the Company's Balance Sheet followed by a solvent liquidation is being considered. Accordingly, the Directors have not prepared the Financial Statements on a going concern basis. The effect of this is explained in Note 1 to the Financial Statements.

Directors

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Richard Mark Greensmith
Jonathan Timmis (resigned 8 June 2020)
Timothy John Martel (appointed 8 June 2020)
Alasdair James Peach (appointed 8 June 2020)

Dividends

The Directors paid £nil dividends during the year (2018: £nil).

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

DocuSigned by:
Tim Martel
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Timothy John Martel
Director

Date: 28 October 2020

R&C Nominees One Limited
 Directors' Report and Unaudited Financial Statements
 Year ended 31 December 2019
 Registered number: 03731241

Balance Sheet
at 31 December 2019

	<i>Note</i>	31 December 2019 £	31 December 2018 £
Current Assets			
Debtors due within one year	2	2	2
Net Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Share Capital	3	2	2
Retained earnings		-	-
Total Equity		<u>2</u>	<u>2</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements.

These Financial Statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Directors and authorised for issue on 28 October 2020.

DocuSigned by:

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Timothy John Martel
Director

R&C Nominees One Limited
 Directors' Report and Unaudited Financial Statements
 Year ended 31 December 2019
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Statement of Changes in Equity
at 31 December 2019

	Share capital £	Retained earnings £	Total £
At 31 December 2017	2	-	2
Profit for the year	-	-	-
At 31 December 2018	2	-	2
Profit for the year	-	-	-
At 31 December 2019	2	-	2

Notes to the Financial Statements

1 Accounting policies

The Financial Statements have been prepared under the historical costs convention and in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

As discussed in the Principal activities section of the Directors' Report, in 2019 the Group commenced a project to simplify its group structure by the elimination of a number of dormant or redundant companies. As part of this project, the Company is being considered for solvent liquidation. Accordingly, the Directors have not prepared the Financial Statements on a going concern basis.

Consequently, assets have been measured and presented at their realisable values and liabilities are measured and presented at their expected settlement values.

The Company is a member of the Reckitt Benckiser Group of companies and a wholly-owned subsidiary of Reckitt Benckiser Group plc (the "Group"), a company incorporated in England and Wales, which has prepared publicly available consolidated accounts which include the Company.

a) General Information

R&C Nominees One Limited is a private company limited by shares and was incorporated in England and Wales under the Companies Act 1985. The address of the registered office is 103-105 Bath Road, Slough, Berkshire, SL1 3UH. The Company did not trade during the year.

b) Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- The requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a statement of cash flows;
- The requirements of section 4 Statement of Financial Position paragraph 4.12(a)(iv) not to prepare a reconciliation of the numbers of shares outstanding at the beginning and end of the year; and
- The requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose key management personnel compensation in total.

2 Debtors due within one year

	2019 £	2018 £
Amounts owed by Group undertakings	<u>2</u>	<u>2</u>

The amounts owed by Group undertakings are unsecured, repayable on demand and non-interest bearing.

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3 Share capital

	2019 £	2018 £
Allotted, and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate controlling party

The Company is a subsidiary undertaking of Reckitt, Colman, Chiswick (O.T.C.) Limited, a company registered in England and Wales. Reckitt Benckiser Group plc, a company registered in England and Wales, is the ultimate parent company and the Directors regard it as the ultimate controlling party.

Reckitt Benckiser Group plc is the parent company of the largest and smallest group of which the Company is a member and for which group accounts are drawn up. Copies of the accounts are available from Reckitt Benckiser Group plc, 103-105 Bath Road, Slough, Berkshire, SL1 3UH or at <http://www.rb.com>.