

IPC INSPIRE LIMITED

ACCOUNTS

For the 12 months ended

31 DECEMBER 2012

Registration Number 3731204

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COMPANIES HOUSE

IPC INSPIRE LIMITED
REGISTRATION NUMBER: 3731204

BALANCE SHEET AS AT 31 DECEMBER 2012

	31 December 2012 £	31 December 2011 £
Current assets		
Debtors: Amounts falling due after more than one year (from immediate parent company)	<u>2</u>	<u>2</u>
Net current assets	<u>2</u>	<u>2</u>
Total assets less current liabilities	<u>2</u>	<u>2</u>
Capital and reserves		
Called up share capital (Note 2)	<u>2</u>	<u>2</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Directors' responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 29 April 2013

Director
S K Evans



IPC INSPIRE LIMITED

NOTES ON THE ACCOUNTS AS AT 31 DECEMBER 2012

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable United Kingdom Accounting Standards and under the historical cost convention

2. SHARE CAPITAL

	31 December 2012 £	31 December 2011 £
Called up, allotted and fully paid		
2012 2 (2011 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. ACTIVITIES OF THE BUSINESS

The company acted as an agent for its holding company IPC Media Limited, during the year ended 31 December 2012. It is fully indemnified by its principal for all acts carried out as an agent.

4. PARENT UNDERTAKINGS

The immediate parent undertaking is IPC Media Limited

Time Warner Holdings Limited is the parent undertaking of the smallest group of undertakings of which the company is a member and for which group accounts are drawn up. Time Warner Holdings Limited is registered in England and Wales and copies of its accounts may be obtained from the Registrar of Companies in Cardiff.

Time Warner Inc., a company incorporated in the United States of America, is the ultimate parent undertaking of the largest group of undertakings of which the company is a member and for which group accounts are drawn up. Copies of Time Warner Inc.'s accounts can be obtained from One Time Warner Center, New York, NY 10019 USA.