

Company Registration No. 03731095 (England and Wales)

HONEYTIME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

TUESDAY



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25/03/2008

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COMPANIES HOUSE

HONEYTIME LIMITED

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HONEYTIME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006	2005
		£	£
Fixed Assets			
Tangible assets		166,177	166,177
Current assets			
Debtors		8,136	8,136
		<u>8,136</u>	<u>8,136</u>
Creditors amounts falling due within one year		(162,889)	(161,283)
Current assets less current liabilities		<u>(154,753)</u>	<u>(153,147)</u>
Total assets less current liabilities		<u>11,424</u>	<u>13,030</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		11,422	13,028
Shareholders' funds		<u>11,424</u>	<u>13,030</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act, 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard of Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board on 20.03.08



Director

For Sovereign Directors (T&C) Ltd

HONEYTIME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets – Investment Properties are stated in the balance sheet at their open market value. Depreciation or amortisation is reflected in the annual valuation and the amount of this, which otherwise have been charged cannot be separately identified or quantified.

2 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

3 Control

The ultimate controlling party is Sovereign Trust (TCI) Limited, a company incorporated in Turks and Caicos Islands