

**AGM TELECOMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Bailey Oster

Chartered Accountants

Mellor House
65 - 81 St Petersgate
Stockport
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AGM Telecommunications Limited
Company No. 03730221
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,120		4,505
			<u>6,120</u>		<u>4,505</u>
CURRENT ASSETS					
Debtors		32,449		48,731	
Cash at bank and in hand		40,732		6,177	
		<u>73,181</u>		<u>54,908</u>	
Creditors: Amounts Falling Due Within One Year		<u>(61,745)</u>		<u>(59,045)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>11,436</u>		<u>(4,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,556</u>		<u>368</u>
NET ASSETS			<u>17,556</u>		<u>368</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and Loss Account			<u>17,436</u>		<u>248</u>
SHAREHOLDERS' FUNDS			<u>17,556</u>		<u>368</u>

AGM Telecommunications Limited
Company No. 03730221
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paul Green

17 December 2015

AGM Telecommunications Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% reducing balance
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2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	13,624
Additions	4,629
	18,253
As at 31 March 2015	18,253
Depreciation	
As at 1 April 2014	9,119
Provided during the period	3,014
	12,133
As at 31 March 2015	12,133
Net Book Value	
As at 31 March 2015	6,120
	6,120
As at 1 April 2014	4,505

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	120,000	1	120	120
		1	120	120

4 . Transactions With and Loans to Directors

In the normal course of business the following took place

- 1 Services were provided by James Green (trading as QuickTelecoms) amounting to £1,999 (2014 : £4,803). At the balance sheet date the balance due to him in respect of invoiced amounts was NIL (2014 : £353).
- 2 Services were provided by Samantha Green (trading as Little Green Studio) amounting to £2,936 (2014 : £8,823). At the balance sheet date the balance due to her in respect of invoiced amounts was £1,200 (2014 : NIL).

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