

Registered Number 03730221

AGM Telecommunications Limited

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		6,724	7,286
		<u>6,724</u>	<u>7,286</u>
Current assets			
Debtors		63,136	95,831
Cash at bank and in hand		9,621	15,854
Total current assets		<u>72,757</u>	<u>111,685</u>
Creditors: amounts falling due within one year		(77,547)	(118,040)
Net current assets (liabilities)		(4,790)	(6,355)
Total assets less current liabilities		<u>1,934</u>	<u>931</u>
Total net assets (liabilities)		<u>1,934</u>	<u>931</u>
Capital and reserves			
Called up share capital	4	120	120
Profit and loss account		1,814	811

Shareholders funds

1,934

931

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2013

And signed on their behalf by:

Mr P S Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2012	10,875	10,875
Additions	2,749	2,749
At 31 March 2013	<u>13,624</u>	<u>13,624</u>
Depreciation		
At 01 April 2012	3,589	3,589
Charge for year	3,311	3,311
At 31 March 2013	<u>6,900</u>	<u>6,900</u>

Net Book Value

At 31 March 2013	6,724	6,724
At 31 March 2012	<u>7,286</u>	<u>7,286</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2013	2012
	£	£
Authorised share capital:		
120 Ordinary of £1 each	120	120
Allotted, called up and fully paid:		
120 Ordinary of £1 each	120	120

5 Transactions with directors

In the normal course of business the following took place 1Services were provided by James Green (trading as QuickTelecoms) amounting to £19,179 (2012 : £21,320). At the balance sheet date the balance due to him in respect of invoiced amounts was NIL (2012 : NIL). 2Services were provided by Samantha Green (trading as PinkComms) amounting to £13,123 (2012 : £19,596). At the balance sheet date the balance due to her in respect of invoiced amounts was £1,040 (2012 : NIL). 3Services were provided by Green & Goff Limited a company in which Carrie Green had a 50% interest amounting to £31,3175 (2012 : £91,775). At the balance sheet date the balance due to the company in respect of invoiced amounts was NIL (2012 : NIL).