

REGISTERED NUMBER: 3729868 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

ACADEMY CONSUMER PRODUCTS LIMITED

TUESDAY



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ACADEMY CONSUMER PRODUCTS LIMITED

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for the Year Ended 31 March 2009

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ACADEMY CONSUMER PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2009

DIRECTORS: J Smith
Mrs S P Smith

SECRETARY: J Smith

REGISTERED OFFICE: 64 West Street
Havant
Hampshire
PO9 1PA

REGISTERED NUMBER: 3729868 (England and Wales)

ACCOUNTANTS: Target Consulting Limited
Chartered Accountants
6th Floor
Reading Bridge House
Reading
RG1 8LS

ACADEMY CONSUMER PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		2,881		2,564
CURRENT ASSETS					
Stocks		23,821		22,396	
Debtors		9,510		2,843	
Cash at bank		3,510		7,981	
		<u>36,841</u>		<u>33,220</u>	
CREDITORS					
Amounts falling due within one year		<u>19,711</u>		<u>8,282</u>	
NET CURRENT ASSETS			<u>17,130</u>		<u>24,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,011</u>		<u>27,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,911</u>		<u>27,402</u>
SHAREHOLDERS' FUNDS			<u>20,011</u>		<u>27,502</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

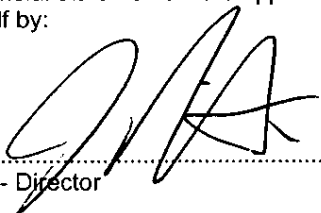
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2010 and were signed on its behalf by:


.....
J Smith - Director

The notes form part of these abbreviated accounts

ACADEMY CONSUMER PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods supplied to customers during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	7,312
Additions	3,149
	<hr/>
At 31 March 2009	10,461
DEPRECIATION	
At 1 April 2008	4,748
Charge for year	2,832
	<hr/>
At 31 March 2009	7,580
NET BOOK VALUE	
At 31 March 2009	<hr/> <u>2,881</u>
At 31 March 2008	<hr/> <u>2,564</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	<hr/> <u>100</u>	<hr/> <u>100</u>

ACADEMY CONSUMER PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2009

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09	31.3.08
	£	£
J Smith		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	870	688