

REGISTERED NUMBER: 03729868 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ACADEMY CONSUMER PRODUCTS LIMITED

SATURDAY



A00VEQJF

A44

24/12/2011

#32

COMPANIES HOUSE

ACADEMY CONSUMER PRODUCTS LIMITED (REGISTERED NUMBER: 03729868)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACADEMY CONSUMER PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:

J Smith
Mrs S P Smith

SECRETARY

J Smith

REGISTERED OFFICE:

64 West Street
Havant
Hampshire
PO9 1PA

REGISTERED NUMBER:

03729868 (England and Wales)

ACCOUNTANTS.

Pevensey Consulting LLP
t/a Target Chartered Accountants
6th Floor, Reading Bridge House
Reading
RG1 8LS

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	31 3 11 £	31 3 10 £
FIXED ASSETS			
Tangible assets	2	573	1,431
CURRENT ASSETS			
Stocks		40,304	37,286
Debtors		7,030	9,121
Cash at bank		3,250	5,815
		<u>50,584</u>	<u>52,222</u>
CREDITORS			
Amounts falling due within one year		(29,481)	(32,867)
NET CURRENT ASSETS		<u>21,103</u>	<u>19,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,676</u>	<u>20,786</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		21,576	20,686
SHAREHOLDERS' FUNDS		<u>21,676</u>	<u>20,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *23 December 2011* and were signed on its behalf by


J Smith Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods supplied to customers during the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% straight line
Fixtures and fittings	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	11,034
Additions	573
	<u>11,607</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	9,603
Charge for year	1,431
	<u>11,034</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>573</u>
At 31 March 2010	<u>1,431</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>