

Registered number
3729616

Wigmore Estate Agents Limited

Report and Unaudited Accounts

31 December 2010

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Wigmore Estate Agents Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-7

Wigmore Estate Agents Limited
Company Information

Directors

Jason Borrows

Peter Petrou (Resigned 22/12/2010)

Secretary

Celia Borrows (Appointed 01/02/2011)

Peter Petrou (Resigned 01/02/2011)

Accountants

Nicholas Peters & Co

18-22 Wigmore Street

London

W1U 2RG

Bankers

Barclays Bank Plc

North East London Business Centre

PO BOX 16294

1-2 Trinity Way

London E4 8US

Solicitors

Nicholas & Co

18-22 Wigmore Street

London W1U 2RG

Registered office

18-22 Wigmore Street

London W1U 2RG

Registered number

3729616

Wigmore Estate Agents Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be that of estate agents

Directors

The following persons served as directors during the year

Jason Borrows

Peter Petrou (resigned 22/12/2010)

During the year Jason borrows acquired 400 shares from Nick Nicholas, Peter Petrou and Philip Philippou for the sum of £100,000 This resulted in Jason Borrows owning 100% of the share capital

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 February 2011



Jason Borrows
Director

Wigmore Estate Agents Limited
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		440,434	352,006
Cost of sales		(52,805)	(37,822)
Gross profit		<u>387,629</u>	<u>314,184</u>
Administrative expenses		(351,210)	(340,519)
Operating profit/(loss)	2	<u>36,419</u>	<u>(26,335)</u>
Interest receivable		211	959
Interest payable	3	(736)	(924)
Profit/(loss) on ordinary activities before taxation		<u>35,894</u>	<u>(26,300)</u>
Tax on profit/(loss) on ordinary activities	4	(8,103)	4,086
Profit/(loss) for the financial year		<u>27,791</u>	<u>(22,214)</u>

Wigmore Estate Agents Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	36,883	37,250
Investments	6	13,600	3,500
		<u>50,483</u>	<u>40,750</u>
Current assets			
Debtors	7	35,504	43,080
Cash at bank and in hand		<u>579,225</u>	<u>366,558</u>
		614,729	409,638
Creditors: amounts falling due within one year	8	(53,511)	(53,299)
Net current assets		<u>561,218</u>	<u>356,339</u>
Total assets less current liabilities		<u>611,701</u>	<u>397,089</u>
Creditors: amounts falling due after more than one year	9	(554,178)	(357,357)
Net assets		<u>57,523</u>	<u>39,732</u>
Capital and reserves			
Called up share capital	10	500	500
Profit and loss account	11	57,023	39,232
Shareholders' funds		<u>57,523</u>	<u>39,732</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Jason Borrows
Director

Approved by the board on 18 February 2011

Wigmore Estate Agents Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% reducing balance

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,842	1,963

3 Interest payable	2010	2009
	£	£
Interest payable	736	924

4 Taxation	2010	2009
	£	£
UK corporation tax	8,103	(4,086)

5 Tangible fixed assets	Land and buildings	Equipment	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 January 2010	31,360	31,690	-	63,050
Additions	-	-	1,475	1,475
At 31 December 2010	31,360	31,690	1,475	64,525
Depreciation				
At 1 January 2010	-	25,800	-	25,800
Charge for the year	-	1,473	369	1,842
At 31 December 2010	-	27,273	369	27,642
Net book value				
At 31 December 2010	31,360	4,417	1,106	36,883
At 31 December 2009	31,360	5,890	-	37,250

Wigmore Estate Agents Limited
Notes to the Accounts
for the year ended 31 December 2010

6 Investments

		Other investments £
Cost		
At 1 January 2010		3,500
Additions		10,100
		<hr/>
At 31 December 2010		13,600

	2010 £	2009 £
Other investments		
Unlisted investments	13,600	3,500
	<hr/>	<hr/>

7 Debtors	2010 £	2009 £
Corporation tax	-	4,086
Other debtors	35,504	38,994
	<hr/>	<hr/>
	35,504	43,080

8 Creditors: amounts falling due within one year	2010 £	2009 £
Bank loans and overdrafts	32,567	39,600
Corporation tax	8,103	-
Other taxes and social security costs	3,069	3,073
Accruals	1,750	1,750
Other creditors	8,022	8,876
	<hr/>	<hr/>
	53,511	53,299

9 Creditors amounts falling due after one year	2010 £	2009 £
Other creditors	554,178	357,357
	<hr/>	<hr/>

10 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	500	500
	<hr/>	<hr/>

11 Profit and loss account	2010 £	2009 £
At 1 January	39,232	61,446
Retained profit	27,791	(22,214)
Dividends	(10,000)	-
	<hr/>	<hr/>
At 31 December	57,023	39,232

Wigmore Estate Agents Limited
Notes to the Accounts
for the year ended 31 December 2010

12 Dividends

2010
£

2009
£

Dividends for which the company became liable during the year
 Dividends paid

10,000

-

13 Controlling party

The company is controlled by Jason Borrows