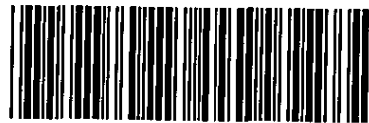


REGISTERED NUMBER: 3729585 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**BANNOW BAY TRADING COMPANY LIMITED**

WEDNESDAY



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16/11/2011

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**BANNOW BAY TRADING COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTOR:** R M Harvey

**SECRETARY:** C T Harvey

**REGISTERED OFFICE:** Bryndon House  
5-7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 3729585 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	31 3 11	31 3 10
	£	£
<b>CURRENT ASSETS</b>		
Stocks	103,683	129,039
Debtors	155,323	137,734
Cash at bank	3,787	12,500
	<u>262,793</u>	<u>279,273</u>
<b>CREDITORS</b>		
Amounts falling due within one year	249,401	257,349
	<u>13,392</u>	<u>21,924</u>
<b>NET CURRENT ASSETS</b>		
	<u>13,392</u>	<u>21,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u><u>13,392</u></u>	<u><u>21,924</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	13,390	21,922
	<u>13,392</u>	<u>21,924</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u><u>13,392</u></u>	<u><u>21,924</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

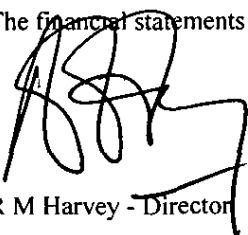
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 October 2011 and were signed by



R M Harvey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net sale proceeds from dealing in guitars and other musical accessories as well as share dealing, together with the dividend income in respect of shareholdings held during the year

**Stocks**

Stocks of guitars and other musical accessories are valued at the lower of cost and net realisable value, and are translated into sterling at the rate of exchange prevailing at the Balance Sheet date

Stocks of shareholdings are valued at the lower of cost and net realisable value, after making due allowance for any permanent diminution in the recoverable amount of each shareholding

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the financial year. Exchange differences are taken into account in arriving at the operating result

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 11 £	31 3 10 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**3 TRANSACTIONS WITH DIRECTOR**

During the year, the company was controlled by its director Mr R M Harvey, by virtue of the fact that he owns 100% of the company's issued ordinary share capital