

Company number 3729201

**A.B.F. ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**

at 31st May 2010

	Notes	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	306	326
<b>CURRENT ASSETS</b>			
Debtors		36	36
Cash at bank		21,903	23,002
		21,939	23,038
Less <b>CREDITORS</b> : amounts falling due within one year		(17,571)	(14,603)
<b>NET CURRENT ASSETS</b>		4,368	8,435
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,674	8,761
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		4,672	8,759
		4,674	8,761

For the year ending 31st May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

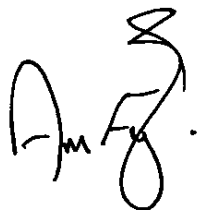
**Directors' responsibilities**

- The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and authorised for issue by the Board on 22nd February 2011

On behalf of the Board,



A. M. Fryer

Director



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\*A3QIGRYQ\*

25/02/2011

COMPANIES HOUSE

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The notes on page 2 part of these abbreviated accounts

## **A.B.F. ASSOCIATES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

at 31st May 2010

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

##### **(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **(b) Depreciation**

Depreciation is provided on all tangible fixed assets at an annual rate calculated to write off the cost, less estimated residual value, over their expected useful lives as follows

Computer                      - 20% straight line

##### **(c) Turnover**

Turnover represents the net amount of sales invoiced

#### **2 TANGIBLE FIXED ASSETS**

	Computer equipment £
Cost	
At 31st May 2009	408
Additions	77
Disposals	-
At 31st May 2010	<u>485</u>
Depreciation	
At 31st May 2009	82
Charge for year	97
Withdrawal	-
At 31st May 2010	<u>179</u>
Net Book Value at 31st May 2010	<u>306</u>
Net Book Value at 31st May 2009	<u>326</u>

#### **3 SHARE CAPITAL**

	Allotted, called up and fully paid	
	2010	2009
	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>