

Company number 3729201

A.B.F. ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

at 31st May 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		10		10
CURRENT ASSETS					
Debtors		33,720		26,724	
Cash at bank		35,601		25,305	
		<u>69,321</u>		<u>52,029</u>	
Less CREDITORS : amounts falling due within one year		<u>(50,641)</u>		<u>(34,412)</u>	
NET CURRENT ASSETS			<u>18,680</u>		<u>17,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,690</u>		<u>17,627</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>18,688</u>		<u>17,625</u>
			<u>18,690</u>		<u>17,627</u>

We confirm that in accordance with the Companies Act 1985

- ~ The company is entitled to the exemption conferred by subsection (1) of Section 249A for the year ended 31st May 2007,
- ~ no notice has been deposited under subsection (2) of Section 249B in relation to the financial statements for the year ended 31st May 2007

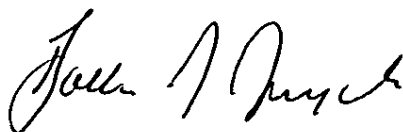
The directors acknowledge their responsibilities under the Companies Act 1985 for-

- ~ ensuring that the company keeps accounting records which comply with Section 221, and
- ~ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 19th March 2008

B. M. Fryer



Director

The notes on page 2 part of these abbreviated accounts



A B.F ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

at 31st May 2007

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Depreciation

Depreciation is provided on all tangible fixed assets at an annual rate calculated to write off the cost, less estimated residual value, over their expected useful lives as follows

Computer - 20% straight line

(c) Turnover

Turnover represents the net amount of sales invoiced

2 TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 31st May 2006	5,010
Additions	-
Disposals	(1,592)
At 31st May 2007	<u>3,418</u>
Depreciation	
At 31st May 2006	5,000
Charge for year	-
Withdrawal	(1,592)
At 31st May 2007	<u>3,408</u>
Net Book Value at 31st May 2007	<u>10</u>
Net Book Value at 31st May 2006	<u>10</u>

3 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2007	2006	2007	2006
	No	No	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>